
PRESS RELEASE

Leonardo: completes the acquisition of 25.1% in HENSOLDT

Rome, 3/1/2022 – Leonardo today completed the acquisition from Square Lux Holding II S.à r.l., a portfolio company controlled by funds advised by Kohlberg Kravis & Roberts & Co. L.P, of 25.1% of the shares in HENSOLDT AG ("HENSOLDT"), a leading German player in the field of sensors for defence and security applications, with an expanding portfolio in sensors, data management and robotics, for a cash consideration of € 606 million.

This transaction is a step forward in helping to achieve Leonardo's strategic objective of acquiring a leadership position in the European Defence Electronics market, as defined by the "Be Tomorrow - Leonardo 2030" Plan, and reflects Leonardo's determination to play an active role in the consolidation process underway, also in the light of future cooperation programmes in continental Europe.

This investment will allow Leonardo to establish a long-term strategic presence in the fast growing German defence market and to strengthen the long-standing partnership between the two companies through the definition of cooperation initiatives for the development of joint opportunities able to satisfy the most advanced requirements of domestic and international customers in the Air, Land and Naval domains, leveraging on a strong complementarity between the two companies in terms of geography, product portfolio, end markets, customers and suppliers.

With this transaction, Leonardo, thanks to its consolidated industrial presence in Italy, United Kingdom, USA and Poland, inaugurates a new strategic partnership with a leading industrial player in the Aerospace, Defence and Security sector in Germany, which will contribute to the sustainable growth of the respective industries at national level, while also guaranteeing strategic autonomy on key technologies with a view to making a concrete contribution to the competitiveness of the European industrial base.

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defence and Security and Italy's main industrial company. Organised into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defence electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2020 Leonardo recorded consolidated revenues of €13.4 billion and invested €1.6 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2021.

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