PRESS RELEASE

Leonardo: sale of ATM business unit of Selex ES, Inc.

Rome, 7/11/2022 – Leonardo announces the signing of an agreement for the sale of the Air Traffic Management (ATM ") activities of Selex ES Inc., a wholly owned US subsidiary, to Indra Air Traffic, Inc., a wholly owned subsidiary of the Spanish company Indra Sistemas S.A. Closing of the transaction, expected in 1Q 2023, is subject to customary regulatory clearances and conditions precedent.

The Air Traffic Management business of Selex ES Inc., based in Kansas, US, is a leading developer and manufacturer of en-route navigation, surveillance and precision approach and landing systems. The ATM activities of Selex ES are part of the Electronics Division perimeter, but are a stand-alone business with no intra-group synergies.

For the transaction, Leonardo and Selex ES were assisted by Stephens, Inc. as financial advisor and by Hunton Andrews Kurth LLP as legal advisor.

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defense and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber & Security Solutions and Space). Listed on the Milan Stock Exchange (LDO), in 2021 Leonardo recorded consolidated revenues of €14.1 billion and invested €1.8 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2021. Leonardo is also included in the MIB ESG index.

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