

LEONARDO AT A GLANCE



A GLOBAL SECURITY PLAYER

Leonardo is a global industrial group that creates multi-domain technological capabilities in the Aerospace, Defence and Security sector. With over 60,000 employees worldwide, the company has a significant industrial presence in Italy, the UK, Poland and the US. It also operates in 150 countries through subsidiaries, joint ventures and investments.

A key player in major international strategic programmes, it is a technological and industrial partner of governments, defence administrations, institutions and companies.

In 2024, Leonardo recorded consolidated revenues of €17.8 bn, new orders for €20.9 bn and invested €2.5 bn in R&D. Innovation, continuous research, digital industry and sustainability are the pillars of its business worldwide.

CHAIRMAN

Stefano Pontecorvo

CHIEF EXECUTIVE OFFICER AND GENERAL MANAGER

Roberto Cingolani

BOARD OF DIRECTORS

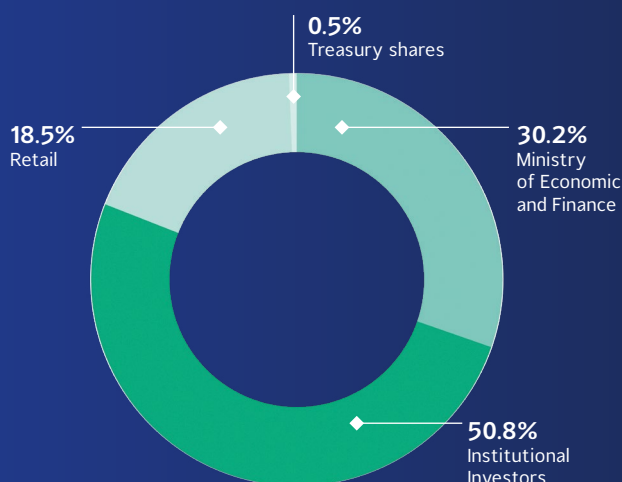
2023- 2025

Stefano Pontecorvo, Roberto Cingolani, Trifone Altieri, Giancarlo Ghislanzoni, Enrica Giorgetti, Dominique Levy, Cristina Manara, Marcello Sala, Silvia Stefini, Elena Vasco, Steven Duncan Wood

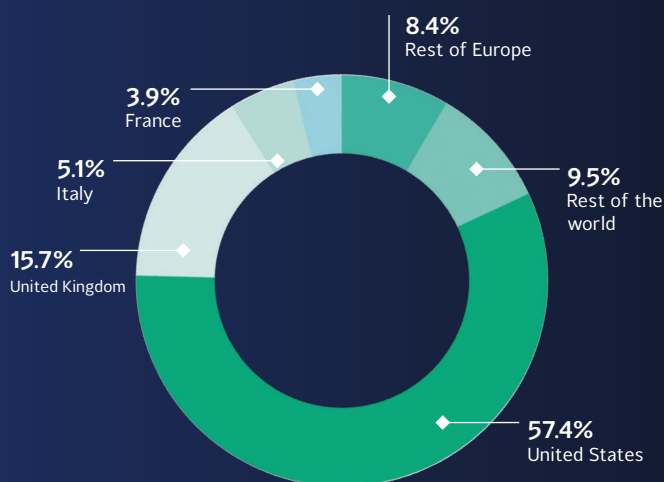
SHAREHOLDERS STRUCTURE*

Leonardo is listed on the Borsa Italiana Stock Exchange and, through its subsidiary Leonardo DRS, is also present on the US NASDAQ. Around 90% of the institutional free float is international, with 33% of investors featuring among the signatories of the *Principles for Responsible Investment*.

SHAREHOLDERS BASE



INSTITUTIONAL SHAREHOLDERS BY GEOGRAPHICAL AREA



*as of December 2024

CREDIT RATING

AGENCIES	JUDGEMENT	DATE**
Moody's	Baa3 / Positive Outlook	May 2025
S&P	BBB / Stable Outlook	April 2025
Fitch	BBB / Stable Outlook	August 2025

**date of last change

KEY FINANCIAL PERFORMANCE 2024



€ 17.8 BN
revenues 2024



€ 20.9 BN
orders 2024



€ 44.2 BN
order book 2024

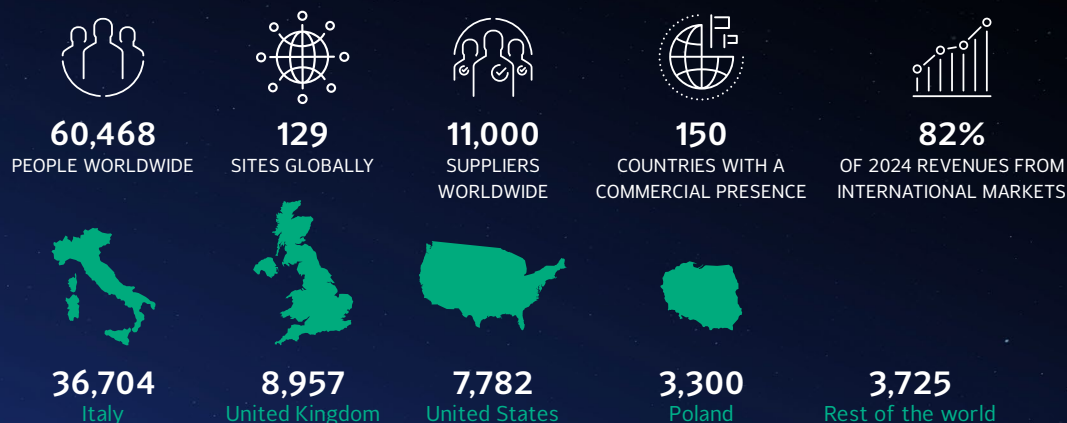


€ 1,525 MLN
EBITA 2024

MAIN SHAREHOLDINGS AND JOINT VENTURES

LEONARDO UK
100%KOPTER
100%PZL-ŚWIDNIK
100%AGUSTAWESTLAND
PHILADELPHIA 100%LEONARDO DRS
71,37%TELESPAZIO
67%GEM ELETTRONICA
65%ATR
50%ORIZZONTE
SISTEMI NAVALI 49%THALES
ALENIA SPACE 33%ELETTRONICA
31,33%AVIO
19,3%MBDA
25%HENSOLDT
22,8%EDGEWING LTD
33,3%AXIOMATICS AB
100%SSH COMMUNICATIONS SECURITY
CORPORATION 24,55%

INTERNATIONAL PRESENCE



BUSINESS AREAS

Helicopters



Research, design, development and production of helicopters for civil and defence applications. Leonardo's helicopters fulfil missions ranging from public utility, law enforcement, offshore, search and rescue, helicopter rescue and defense missions on land and at sea. To respond to the needs of future vertical mobility, Leonardo is committed to researching innovative technologies and platforms, such as the tiltrotor and remotely piloted helicopter, and developing a new generation of light helicopters with hybrid/electric propulsion.

Aircraft



Design, development and production of latest-generation aircraft that meet the needs of the most complex operational scenarios: from basic training to complex defence; from tactical transport to humanitarian and firefighting support; from command and control to intelligence, surveillance and reconnaissance. Leonardo aircraft, characterised by advanced performance, innovative systems and sensors, and reduced maintenance requirements, also feature advanced digital simulation environments in order to constantly improve training systems.

Space



Leveraging cutting-edge digital technologies, including Artificial Intelligence, cloud computing, high-performance computing, and cybersecurity, to develop space assets and satellite services. As a key player in the space industry, Leonardo operates through its Space Division and strategic joint ventures Telespazio and Thales Alenia Space, as well as its participation in Avio. Leonardo offers a comprehensive global portfolio of integrated space solutions, ranging from manufacturing to services and space access. The company focuses its capabilities on high growth areas, including: earth observation & geoinformation, defence & intelligence solutions, space domain awareness, secure satellite communications, and low earth orbit (LEO)/lunar economy services.

Defence electronics



Multi-domain technological solutions for surveillance, security and protection of critical infrastructure. Sensors, C4ISTAR (Command, Control, Communication, Computers, Intelligence, Surveillance, Target Acquisition, Reconnaissance) systems, and self-protection equipment, guaranteeing the effective operation of complete systems in every context. Technologies and services for the safe management of drone air traffic (UTM – Uncrewed Traffic Management) and countering hostile drones (C-UAS).

Aerostructures



As a partner of the world's leading commercial aircraft manufacturers, Leonardo is involved and specialises in the production and assembly of major structural components made from composite materials and conventional metal for commercial and military aircraft, helicopters and uncrewed platforms. Leonardo participates in the most important programmes in the sector, such as the Boeing 787 Dreamliner, the Airbus A220 and A321, and the ATR series of best-selling regional turboprops.

Cyber & Security



Creation of proprietary solutions anchored in transformative technologies (artificial intelligence, cyber, data platform) with a focus on the Defence, Space and Strategic Organisation sectors, thanks to a product-based approach and experience gained at an international level in Cyber & Resilience, Secure Digital & Cloud and Mission Critical Communications. Trusted Cybersecurity.

STRATEGIC PERSPECTIVES

In an international context characterised by growing geopolitical uncertainty and an increasingly challenging competitive scenario in terms of industrial structures and technological disruption, Leonardo aims to transform itself leaning towards a two-fold strategic posture:

- › Strengthening the core business by sharpening strategic selectivity, via product portfolio optimization and a renewed approach to innovation driven by focused R&I and massive digitalization, meanwhile candidating as a catalyst for European Defence consolidation, steering international alliances;
- › Paving the way to the future by investing in emerging markets, such as cyber and space domains and by focalizing its portfolio of solutions towards a more efficient capital allocation.

MAJOR INTERNATIONAL PROGRAMMES



**GLOBAL COMBAT
AIR PROGRAMME
(GCAP)**
Combat Air System



**JOINT STRIKE
FIGHTER (JSF)**
Multirole
fighter



EUROFIGHTER
Multirole
fighter



EURODRONE
Uncrewed system



NH90
Multirole helicopter



ATR
Turboprop aircraft



SESAR
Air Traffic
Management
system



**NEXT GENERATION
CIVIL TILTROTOR
(NGCT)**
Tiltrotor



FREMM
Multi-mission
frigate



LEONARDO RHEINMETALL MILITARY VEHICLES (LRMV)
Land defence system

INNOVATION

Digital technologies are the essential element of innovation, across all business areas and the entire value chain, from research laboratories to market delivery.

The Group can leverage an innovation ecosystem capable of capturing new technological solutions and orientated towards continuous synergy between the various business sectors.

At the core of innovation are the Leonardo Innovation Labs, technology incubators that support long-term research and validate the most innovative technologies, in particular digital technologies, with the davinci-1 supercomputer that represents the central architecture to ensure a digital continuum and accelerate the technological transformation towards the digitisation of industry.

€ 2.5 BN

invested in research,
development and
product engineering

90+

collaborations with
universities and
research centres
worldwide

**17,000
people**

dedicated to R&D
activities

**5 research
areas**

on which the
Leonardo
Innovation Labs
focus

4 pillars

of the digital continuum:
AI, Quantum Computing,
Deep Digital Technologies,
Digital Twin

davinci-1

one of the most
powerful HPCs in
the AD&S sector
globally

52.4 MLN GB

of Group storage
capacity

8.2 MLN BN

of Group
floatingpoint
transactions per
second

SUPPLY CHAIN

Leonardo's supply chain is made up of 11,000 companies from across the world that contribute to the competitiveness of the business, ensuring compliance with quality and safety requirements for supplies and actively collaborating in contract management and open innovation processes. The supply chain is made up of international players in the Aerospace, Defence and Security sector, and highly specialised small and medium-sized enterprises (SMEs).

€ 11.6 BN

purchase value of goods and services

65%

impact of purchases on revenues

83%

of purchases related to domestic markets,
with a supply chain of more than 7,000 SMEs

CUSTOMER CENTRICITY

Customised solutions and innovative, value-added after-sales support services: from integrated service offerings to continuous system upgrades to ensure customers' operational availability and extended performance over time, training programmes in complex, multi-domain operational scenarios, and training in both skills and competencies.

Over 55,000

hours of training delivered using flight
simulators

Over 15,000

helicopter and fixed-wing pilots and
operators trained

26% of turnover

from Customer Support, Services and
Training

SUSTAINABILITY PLAN

The 2024-2028 Sustainability Plan embodies the Group's sustainability vision and goals through measurable projects and initiatives in the short, medium, and long term, according to a data-driven approach that measures performance through specific ESG KPIs that are also monitored to achieve the Sustainability Goals.

The new strategic positioning increasingly involves Leonardo in the energy and digital transitions by developing products and solutions that ensure the security of communities, institutions, and infrastructure.

The Sustainability Plan is aligned with the strategic vision of the Group's Business Plan and brings together 100 projects with the greatest impact across the value chain, with a focus on specific priorities such as eco-design and digital twin, decarbonisation, environmental footprint management, circularity and Life Cycle Assessment, sustainable supply chain, sustainable products and solutions, and social impact.

IMPACTS AND RESULTS 2024



PEOPLE

7,434 new hires, **42.5%** hold a STEM degree, **50.5%** under 30 and **24%** women

1.4 million hours of training delivered to employees

1,281 training opportunities including internship, apprenticeship, traineeship and school-to-work alternation programmes

16.5% reduction in the injury rate compared to 2023



PLANET

18.3% intensity of scope 1 and 2 CO_{2e} emissions reduction (LB) (*)

17.7% intensity of scope 1 and 2 CO_{2e} emissions reduction (Market Based) (*)

4.4% scope 1 and 2 CO_{2e} emissions reduction (Market Based)

9.1% intensity of electricity withdrawn from the grid reduction (*)

5.7% of water withdrawals reduction

1.5% of waste produced reduction

(*) Calculated on revenues and vs 2023



PROSPERITY

64% of sources of financing linked to ESG parameters

83% of purchases related to domestic markets

33% of investors are signatories to PRI(**)

Solutions for security and progress in **150** countries

(**) Linked only to Leonardo's institutional investors



ESG AWARDS

- › **Sustainability Leader** in the **Dow Jones Sustainability Indices** of **S&P Global** for 15 years, with the highest score in the Aerospace and Defence industry for the sixth year in a row¹.
- › Included in the **MIB ESG INDEX** on the Italian Stock Exchange (Euronext), Italy's leading blue chip indicator for the 40 best companies in terms of ESG performance².
- › **Commitment confirmed** in the **fight against climate change** by **CDP** (an international non-profit organisation), one of the best rated companies in the Aerospace & Defence sector.
- › Ranked in **Band A** of the Defence Companies Index on Anti-Corruption and Corporate Transparency (DCI) of **Transparency International**.
- › Upgraded to **Prime Status** by **ISS ESG**, with a **B- rating**.
- › Confirmed with the '**Platinum medal**' by **Ecovadis** for ESG performance. Ranked in the top 1% of companies assessed globally.

¹ Assessment based on S&P Global's Corporate Sustainability Assessment (CSA), updated as of December 16, 2024.

² Review of December 2024.

