
PRESS RELEASE**Leonardo: successfully renegotiated the ESG-linked credit line, ca. 3x oversubscribed**

- **High oversubscription, confirming market appreciation for Leonardo**
- **30% margin reduction vs existing credit line, with associated savings on financial charges, and extension of the maturity to 2030**
- **Terms reflecting the improvement in the rating awarded by the three main Rating Agencies**
- **New ESG indicators included, in line with the Group's sustainability strategy**

Rome, 07/10/2025 – Leonardo has signed a new revolving credit facility with a pool of international and domestic banks.

The *ESG-linked Revolving Credit Facility* signed is for €1.8 billion and has a duration of 5 years.

The new credit line replaces the existing *ESG-linked Revolving Credit Facility*, reducing the margin by 30% and extending the duration until 2030.

The economic conditions negotiated reflect the Group's strengthened creditworthiness, now recognised as solid Investment Grade by the three main Rating Agencies.

In line with Leonardo's sustainability strategy and remuneration policy, the credit line integrates two targets related to the Group's direct and indirect CO2 emission reduction.

The selected ESG parameters allow the *Revolving Credit Facility* ('RCF') to be included within Leonardo's sustainable financing sources, which represent approximately two-thirds of the total available sources.

Roberto Cingolani, Chief Executive Officer and General Manager, stated, *"in line with the Group's financial strategy, the new credit facility allows us to maintain a significant liquidity position while reducing costs. The credit rating upgrades achieved in 2025 supported our proposed terms in the RCF negotiation, which were widely accepted by the banks. Furthermore, the confirmation of the ESG content reaffirms our commitment to sustainability and our confidence in the strategy we are pursuing."*

The high number of counterparties, 26 banks, and the oversubscription of ca €5 billion confirm the success of the transaction, the banks' support for Leonardo and their appreciation for the Group's Industrial Plan.

The banking pool that signed the ESG-RCF is composed of the following banks:

- **Mandated Lead Arrangers and Bookrunners:** Banco Bilbao Vizcaya Argentaria S.A., Milan Branch, Banco BPM S.p.A., Banco Santander S.A / Banco Santander S.A., Milan Branch, Bank of America Europe DAC, BNP Paribas, Italian Branch / Banca Nazionale del Lavoro S.p.A., BPER Banca S.p.A., CaixaBank, S.A., Succursale in Italia, Commerzbank Aktiengesellschaft Filiale di Milano, Crédit Agricole Corporate and Investment Bank – Milan Branch, Deutsche Bank Luxembourg S.A., Intesa Sanpaolo S.p.A., Société Générale - Milan Branch and UniCredit S.p.A..
- **Lead Arrangers:** Barclays Bank Ireland PLC, Crédit Industriel et Commercial, Citibank N.A., London Branch / Citibank Europe PLC, HSBC Continental Europe, Mediobanca - Banca di Credito Finanziario S.p.A., MUFG Bank, Ltd., Milan Branch and NatWest Markets N.V..



- **Co-Arrangers:** Banca Passadore & C. S.p.A., Banca Popolare di Sondrio S.p.A., Bank of China LTD., Milan Branch, JP Morgan SE / JPMorgan Chase Bank, N.A., Milan Branch, Morgan Stanley AG and SMBC Bank EU AG Milan Branch.

Credit Agricole and BNP Paribas acted as *ESG Coordinators*. Unicredit acted as *Documentation Agent* and Intesa Sanpaolo S.p.A. will act as *Facility Agent*.

Leonardo has been assisted by Legance and the pool of banks by Clifford Chance as legal advisors.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 60,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aeronautics, Cyber & Security and Space sectors, and is a partner on the most important international programmes such as Eurofighter, JSF, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (71.6%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (28.7%). Listed on the Milan Stock Exchange (LDO), in 2024 Leonardo recorded new orders for €20.9 billion, with an order book of €44.2 billion and consolidated revenues of €17.8 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

