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## PRESS RELEASE

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### **LEONARDO LAUNCHES AN ACCELERATED BOOKBUILDING PLACEMENT TO SELL C. 9.4% OF AVIO'S SHARES IN THE CONTEXT OF AVIO CAPITAL INCREASE**

*Rome, 28th October, 2025* – Leonardo announces the launch of an accelerated bookbuilding process addressed to institutional investors (the “Placement” or the “Transaction”) of c. 2.6 million shares in Avio SpA (“Avio”), equivalent to c. 9.4% of its share capital.

The majority of proceeds from the Placement will be used to finance Leonardo’s full exercise of the subscription rights associated with its residual stake in Avio, as part of its announced €400m capital increase, which has been approved by Avio’s Extraordinary General Meeting on October 23rd, and which is expected to be completed by the end of 2025.

Post completion of the announced Transaction, Leonardo will remain Avio’s shareholder with approximately 19% of the share capital.

Moreover, in the context of the Placement, Leonardo has undertaken a lock-up commitment for 90 days on its remaining shares in Avio.

The bookbuilding period will commence immediately following this announcement and may close at any time on short notice. The completion of the bookbuilding process and the results of the Offering will be announced as soon as practicable thereafter. Settlement of the placement is expected to take place on 31st October 2025.

Intesa Sanpaolo, Jefferies and Morgan Stanley are acting as Joint Global Coordinators and Joint Bookrunners in the transaction

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**Leonardo** is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 60,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aeronautics, Cyber & Security and Space sectors, and is a partner on the most important international programmes such as Eurofighter, JSF, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (71.6%), MBDA (25%), ATR (50% ), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (28.7%). Listed on the Milan Stock Exchange (LDO), in 2024 Leonardo recorded new orders for €20.9 billion, with an order book of €44.2 billion and consolidated revenues of €17.8 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

