
PRESS RELEASE**LEONARDO COMPLETES ACQUISITION OF GEM ELETTRONICA**

- **Leonardo stakes up from 65% to 100%**

Rome, 23/03/2026 – Leonardo announces the full acquisition of GEM Elettronica, increasing its stake from 65% to 100%. The transaction enables Leonardo to strengthen its full suite of radar and systems for naval and coastal applications thanks to the full integration of the product portfolio.

Note to editors

With revenues of more than €45 million in 2025, GEM focuses on development and production of navigation systems, situational awareness, radar sensors, optronic and inertial sensors used in military naval domain and coastal surveillance.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 60,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aeronautics, Cyber & Security and Space sectors, and is a partner on the most important international programmes such as Eurofighter, JSF, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (71.4%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (19.3%). Listed on the Milan Stock Exchange (LDO), in 2024 Leonardo recorded new orders for €20.9 billion, with an order book of €44.2 billion and consolidated revenues of €17.8 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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