
PRESS RELEASE**LEONARDO IS EXPANDING IN THE US WITH THE ACQUISITION OF RAFT**

- **Leonardo DRS has signed a definitive agreement to acquire Raft for \$ 450 million**
- **The acquisition adds to Leonardo Group new capabilities in open-architecture software and AI**

Rome, 28/07/2026 – Leonardo DRS, Leonardo's (71.38% held) US listed subsidiary, has signed a definitive agreement to acquire Raft in an all-cash transaction valued at \$ 450 million. The acquisition adds to Leonardo DRS new capabilities in open-architecture software and AI to support integrated mission solutions.

"The acquisition is aligned with Leonardo and Leonardo DRS's strategy and enhances Leonardo DRS's ability to deliver integrated, mission-focused technologies that help customers operate with greater speed, clarity and confidence in complex operational environments. Raft's open-architecture software, AI and data integration capabilities are highly complementary and additive to Leonardo DRS's existing technology portfolio," **Lorenzo Mariani, Leonardo Chief Executive Officer and General Manager** stated.

Founded in 2018, Raft provides open-architecture mission software, specializing in multi-domain data fusion and artificial intelligence (AI) that supports real-time situational awareness and faster operational decision-making for customers.

The transaction is subject to regulatory approvals and customary closing conditions and is expected to close in the fourth quarter of 2026. The transaction shall be funded through cash on hand and borrowings under Leonardo DRS's revolving credit facility.

Please refer to [Leonardo DRS website](https://leonardodrs.com) for further information.

Leonardo is an international industrial group that develops multi-domain technological capabilities for global security. A key player in the major strategic programmes in Aerospace, Defence and Security, it employs over 62,000 people worldwide and operates in the Electronics, Helicopters, Aircraft, Cyber & Security and Space sectors. The company has a significant industrial presence in Italy, the United Kingdom, Poland and the United States, and is active in 150 countries also through subsidiaries, joint ventures and investees. Leonardo is a technological and industrial partner to Governments, Defence Administrations, Institutions and businesses. Listed on the Milan Stock Exchange (LDO), in 2025 Leonardo recorded new orders of €23.8 billion, an order backlog of €46.6 billion and consolidated revenues of €19.5 billion. Included in the MIB ESG Index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

