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PRESS RELEASE

LEONARDO IS EXPANDING IN THE US WITH THE ACQUISITION OF RAFT

- **Leonardo DRS has signed a definitive agreement to acquire Raft for $ 450 million**
- **The acquisition adds to Leonardo Group new capabilities in open-architecture software and AI**

Rome, 28/07/2026 – Leonardo DRS, Leonardo's (71.38% held) US listed subsidiary, has signed a definitive agreement to acquire Raft in an all-cash transaction valued at $ 450 million. The acquisition adds to Leonardo DRS new capabilities in open-architecture software and AI to support integrated mission solutions.

"The acquisition is aligned with Leonardo and Leonardo DRS's strategy and enhances Leonardo DRS's ability to deliver integrated, mission-focused technologies that help customers operate with greater speed, clarity and confidence in complex operational environments. Raft's open-architecture software, AI and data integration capabilities are highly complementary and additive to Leonardo DRS's existing technology portfolio," **Lorenzo Mariani, Leonardo Chief Executive Officer and General Manager** stated.

Founded in 2018, Raft provides open-architecture mission software, specializing in multi-domain data fusion and artificial intelligence (AI) that supports real-time situational awareness and faster operational decision-making for customers.

The transaction is subject to regulatory approvals and customary closing conditions and is expected to close in the fourth quarter of 2026. The transaction shall be funded through cash on hand and borrowings under Leonardo DRS's revolving credit facility.

Please refer to *Leonardo DRS website* for further information.