
PRESS RELEASE**LEONARDO REDUCES ESG RISK AND IS UPGRADED BY SUSTAINALYTICS**

Rome, 21/01/2026 – Sustainalytics, a leading global ESG research and ratings agency, has improved Leonardo's ESG Risk Rating, reducing it to 22/100 from 29/100 (on a scale from zero to 100, where zero represents the best score), placing the Company third worldwide among Aerospace & Defence (A&D) companies.

Sustainalytics (part of the Morningstar Group) evaluates more than 15,000 companies and serves as an authoritative, independent benchmark for investors, shareholders and analysts. The agency assesses companies' ESG risk profiles by measuring how effectively they manage the environmental, social and governance issues that are material to their respective sectors.

The new assessment places Leonardo in the lower band of the "Medium" risk category (on a scale ranging from "Negligible" to "Severe"). As of today, Leonardo ranks third out of 113 companies in the A&D sector, which are predominantly concentrated in the "High" and "Severe" risk categories.

The result was achieved primarily thanks to positive assessments of issues material to the A&D sector, including Raw Material Use, Product Governance, Corporate Governance, Human Capital, Stakeholder Governance, Emissions, Effluents and Waste.

The overall ESG risk management assessment of "Strong," on a three-level scale (strong, average, weak), confirms Leonardo's robust management of these matters.

The recognition from Sustainalytics follows a series of upgrades received in 2025 from other leading ESG rating agencies:

- S&P Global (September) increased Leonardo's score from 81/100 to 83/100, confirming its sector leadership;
- ISS ESG (September) confirmed Prime Status, improving the rating from C+ to B- (on a scale from D- to A+);
- MSCI (November) upgraded Leonardo's rating from "BBB" to "A";
- CDP – formerly the Carbon Disclosure Project (December) awarded Leonardo the "A" rating, placing the company in the "leadership" band for climate change mitigation.

These milestones are the result of specific actions implemented as part of the sustainability strategy launched in 2023, including: the adoption of the Group's first Transition Plan, which defines the pathway toward a resilient business model based on decoupling growth from environmental impacts (circular economy, energy efficiency, biodiversity, climate risk scenarios and supply chain engagement, with concrete and measurable actions); the strengthening of skills through a new sustainability e-learning training programme for all Group employees (completed by more than 18,000 people in just six months) and extended to the supply chain, along with social impact projects dedicated to local communities; and the continuation of responsible governance, including adherence to international initiatives such as the UN Global Compact, with an active role in the Italian network and commitment to its 10 principles, including human rights and anti-corruption.



For further information, please refer to the “ESG Indices and Ratings” page in the Sustainability section of the website www.leonardo.com or contact sustainability@leonardo.com.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 60,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aeronautics, Cyber & Security and Space sectors, and is a partner on the most important international programmes such as Eurofighter, JSF, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (71.4%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (19.3%). Listed on the Milan Stock Exchange (LDO), in 2024 Leonardo recorded new orders for €20.9 billion, with an order book of €44.2 billion and consolidated revenues of €17.8 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

