

LEONARDO AT A GLANCE



A GLOBAL PLAYER

Leonardo is a global industrial group that builds technological capabilities in Aerospace, Defence & Security. With over 51,000 employees worldwide, the company has a significant industrial presence in Italy, the UK, Poland and the US. It also operates in 150 countries through subsidiaries, joint ventures and investments. A key player in major international strategic programmes, it is a technological and industrial partner of governments, defence administrations, institutions and companies.

In 2022, Leonardo recording consolidated revenues of €14.7bn and new orders for €17.3bn. Innovation, continuous research, digital industry and sustainability are the pillars of its business worldwide.

Chairman

Stefano Pontecorvo

Chief Executive Officer and General Manager

Roberto Cingolani

Co-General Manager

Lorenzo Mariani

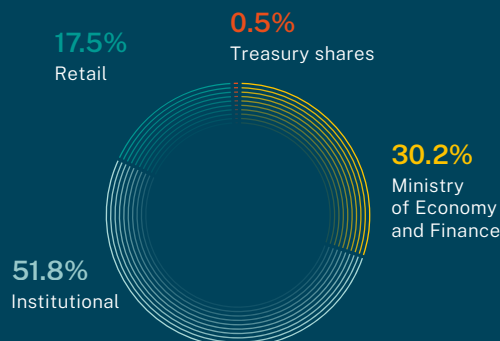
Board of Directors 2023- 2025

Stefano Pontecorvo, Roberto Cingolani, Trifone Altieri, Giancarlo Ghislanzoni, Enrica Giorgetti, Dominique Levy, Francesco Macri, Cristina Manara, Marcello Sala, Silvia Stefini, Elena Vasco, Steven Wood

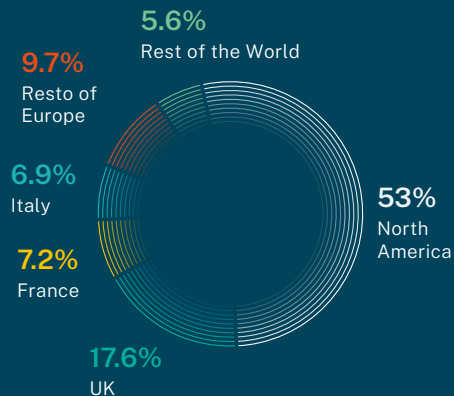
SHAREHOLDER STRUCTURE*

Leonardo is listed on the Borsa Italiana Stock Exchange and, through its subsidiary Leonardo DRS, is also present on the US NASDAQ. Around 90% of the institutional free float is international, with 30% of investors featuring among the signatories of the Principles for Responsible Investment.

Shareholder base



Institutional shareholders by geographical area



Credit rating

Agencies	Judgement	Date
Moody's	Baa3 / Stable Outlook	May 2023
S&P	BBB-/ Stable Outlook	August 2023
Fitch	BBB-/ Stable Outlook	November 2023

*as of May 2023

KEY FINANCIAL RESULTS 2022



€ 14.7 BN
Revenues



€ 17.3 BN
Orders



€ 37.5 BN
Order backlog



€ 1.2 BN
EBITA

MAIN SHAREHOLDINGS AND JOINT VENTURES

Leonardo UK	Kopter	PZL-Świdnik	Leonardo DRS	Telespazio	ATR
100%	100%	100%	73.9%	67%	50%
Elettronica	Thales Alenia Space	Avio	Hensoldt	MBDA	
31.33%	33%	29.63%	22.8%	25%	

INTERNATIONAL PRESENCE



51,392
people worldwide



105
sites worldwide



~10,500
suppliers globally



150
countries with a
commercial presence



86%
of 2022 revenues from
international markets



32,327
Italy



7,540
United
Kingdom



7,143
United
States



2,578
Poland



1,804
Rest of
the world

BUSINESS AREAS



Helicopters

Leonardo offers a complete range of helicopters for every mission type, with world leadership in the civil sector and a prominent presence in defence. With over 4,300 helicopters operating in more than 150 countries, the helicopter offering includes full technical support and training services.



Electronics for defence & security

Leonardo designs, develops and manufactures command and control systems, avionics, radar and multifunctional sensors and self-protection equipment for land, naval, air, space and cyber domains. In the latter field, the company offers integrated solutions for physical and logical security, digital transformation and secure communications.



Aircraft

Latest-generation aircraft meeting the requirements of the most complex operational scenarios: multi-mission defence and surveillance, tactical training and transport, and humanitarian support. High-performance platforms based on a know-how built up in over a century of history, with more than 30,000 aircraft produced, delivered and supported worldwide.



Aerostructures

Manufacturing and assembly of large structural components in composite materials and conventional metals for commercial and defence aircraft, helicopters and uncrewed aircraft. Leonardo partners with the world's leading commercial aircraft manufacturers in programmes such as the Boeing 787 Dreamliner, the Airbus A220 and A321 and the ATR regional transport turboprop.



Space

Leonardo covers the entire space industry value chain, including the manufacturing of satellites and orbiting infrastructures, the production of high-tech equipment and sensors, the development of new applications and the management of satellite services and propulsion and launch systems.



Uncrewed

Remotely piloted systems for air, land and maritime applications, used in civil and military missions. Modular, flexible solutions integrating platforms, radar and electro-optical sensors, mission systems and ground control stations. Leonardo has delivered over 800 uncrewed systems worldwide.

STRATEGIC PERSPECTIVES

Leonardo strives to enhance established businesses and develop technological innovation projects based on the three pillars of the company's strategic plan: strengthening and transforming business to grow, accelerating innovation, and boosting long-term competitiveness. Thanks to this approach, Leonardo meets head on the challenges of the digital age and contributes to major international Aerospace, Defence and Security programmes.

Major international programmes



GCAP

Air defence system of systems



JOINT STRIKE FIGHTER

Multi-role fighter



EUROFIGHTER

Multi-role fighter



EURODRONE

Uncrewed system



NH90

Multi-role helicopter



ATR

Regional transport aircraft



SESAR

ATM system



NEXT GENERATION CIVIL TILTROTOR

Tiltrotor



FREMM

Multi-mission frigates

INNOVATION

Leonardo's innovation ecosystem is underpinned by a research and development programme supported by constant investment and a solid open innovation network, with universities, research centres and industrial partners fully involved in integrating new expertise. To increase the potential of its offering and explore emerging and disruptive technologies, the company relies on the Leonardo Labs, a network of technology incubators supporting all the company's business areas across the board. At the forefront is the davinci-1 HPC, one of the most powerful supercomputing and cloud computing platforms in the AD&S sector, which is key in accelerating Leonardo's technological evolution.

13.6%

of revenues invested in research, product development & customization

3rd

in Italy and 4th among European AD&S companies in terms of R&D investments

12,200

people engaged in R&D activities and engineering

62%

employees with a STEM degree

>90

partner universities and research centres worldwide

12

Leonardo Labs present in six Italian regions and one in the United States

4

joint laboratories in partnership with external organisations

>150

researchers and PhD students in the Leonardo Labs

CUSTOMER CENTRICITY

One of Leonardo's primary strategic goals is to improve customer satisfaction. The company uses advanced services to support its partners' operational capabilities, provide maintenance and logistical support through a global network of service centres, and offer integrated training through simulation systems and Live Virtual Constructive learning environments.



Training and simulation



Support and maintenance



Technical and logistical services



Full service



28%

of total 2022 revenue from Customer Support, Service and Training

~48,000

training hours delivered through flight simulators

>13,000

helicopter and aircraft pilots and operators trained

1st

for the fourth consecutive year in ProPilot's ranking of helicopter companies by quality of post-sales support

SUSTAINABILITY AS A VALUE

Research, technological innovation and digitisation are the enablers accelerating Leonardo and its supply chain's transition towards sustainable and inclusive development, in line with the United Nations 2030 Agenda Goals. The company's Sustainability Plan translates this vision into measurable projects and initiatives in the short, medium and long term thanks to a data-driven approach involving Leonardo's entire value chain -including research and development, operations, customer support solutions and social impacts.

Results



PEOPLE

4,984 new hires, **59%** with STEM degrees (Science, Technology, Engineering, Mathematics), **44%** under 30 and **24%** women

966 training courses activated with the education system, including internships, apprenticeship programmes, traineeships and work placements

19% reduction in injury rate compared to 2021



PLANET

15% reduction in intensity of CO_{2e} and Scope 1 and 2 (LB) emissions compared to 2021

15% reduction in CO_{2e} and Scope 1 and 2 market-based emissions

4% reduction in intensity of waste generated compared to 2021 (*)

13% intensity of water withdrawals reduction (*)

>220,000 tonnes of CO₂ avoided with virtual training systems since 2018

(*) Calculated on revenues and vs 2021



PROSPERITY

55% of funding sources linked to ESG parameters

82% of purchases from domestic markets

30% of investors as PRI signatories

Solutions for security and progress in over **150 countries**



Recognitions

Included in the **Dow Jones Sustainability Indices** of **S&P Global** for 13 years, with the highest A&D sector score in 2022 for the fourth year in a row

Confirmed among the industry leaders in fight against **climate change** by **CDP**

Included in the **MIB ESG Index** of Borsa Italiana (Euronext), the first Italian blue-chip index for the 40 companies with the best ESG performance

Confirmed in 2022 in the **Bloomberg Gender-Equality Index 2023 (GEI)**

Ranked in **Band A** in the **Defence Companies Index** on Anti-Corruption and Corporate Transparency (DCI) of **Transparency International**

Awarded an **A rating** by **MSCI ESO Ratings**

Renewal/maintenance of the **ISO 37001:2016 Anti-Bribery Management System** certification, the first international standard for anti-corruption management systems



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2022 Annual Report Summary →

