This text is a summary of the Board of Directors' resolutions reported in the "Verbale CdA 5 maggio 2026" available on the web site Italian version, "Investitori/Corporate Governance/Consiglio di Amministrazione/Verbali e Determinazioni".
For any conflict or discrepancy between this Summary and the "Verbale CdA 5 maggio 2026", the last document shall prevail.

LEONARDO – SOCIETÀ PER AZIONI

Meeting of the Board of Directors

5 May 2026

SUMMARY OF THE RESOLUTIONS

"Euro Medium Term Notes Bond Issuance Programme; Programme Renewal – Related and Consequent Resolution"

In order to ensure the necessary medium-term coverage of the Leonardo Group's financial needs, a bond issuance framework programme called the EMTN Programme (Euro Medium Term Notes Programme) has been in place since 2001, which originally provided for a base prospectus approved by the *Commission de Surveillance du Secteur Financier* (CSSF) for the listing of bond issues on the Luxembourg Stock Exchange (the "CSSF EMTN Programme").

In the context of a wider initiative promoted by CONSOB to attract issuers to the Italian market, Leonardo's Board of Directors, at its meeting held on 8 May 2025, approved - for a total maximum amount of €4 billion - both the renewal of the CSSF EMTN Programme and the establishment of a new EMTN Programme with a base prospectus approved by CONSOB, for the listing of bonds on the MOT market managed by Borsa

Italiana (the “CONSOB EMTN Programme”), thereby creating an “EMTN platform” structured into two “twin” programmes.

With the current EMTN Programme set to expire in June 2026, and in order to allow the Company to promptly seize potential favorable opportunities in the bond market to meet its financial needs, a review of the structure was carried out. With a view to streamlining activities and optimizing costs, it is now deemed appropriate to proceed solely with the renewal of the CONSOB EMTN Programme, thereby moving beyond the previous parallel dual-track structure (Luxembourg/Italy)."

With resolution dated 5 May 2026 the Board of Directors resolved to authorize the update of the EMTN Programme - with a base prospectus to be approved by CONSOB and bonds listed on the MOT market managed by Borsa Italiana - for a period of 12 months, with a maximum nominal plafond of € 4 billion. It also resolved to authorize the execution of all contractual and non-contractual documentation relating to the update of the EMTN Programme, and to grant the necessary powers to the Chief Executive Officer *pro tempore* to implement such resolution including, *inter alia*, to negotiate and execute any agreements, acts or documents as well as to carry out any other action even binding, or formality relating or in any way connected to the renewal of the EMTN Programme, including the possible publication of supplements and requests for the cross-border use of the base prospectus. Furthermore, in order to ensure greater flexibility for the Company, the Board of Directors resolved to approve and authorize the issuance of one or more unsubordinated, unsecured and non-convertible bonds under the EMTN Programme, up to the total maximum amount of € 4 billion, granting to the Chief

Executive Officer *pro tempore* the powers to decide, within limits and subject to the conditions set out by the Board of Directors' resolution - and subject to verification by the Board of Statutory Auditors regarding the issuance limits provided for by article 2412 of the Italian Civil Code - on each single issuance and to proceed with all the pertaining actions.

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The Board of Directors

RESOLVES

1. to approve the update of the EMTN Programme (with a base prospectus to be approved by CONSOB and bonds listed on the MOT market managed by Borsa Italiana) for a period of 12 (twelve) months, with a maximum nominal plafond of € 4 (four) billion;
2. to authorize the execution of all contractual and non-contractual documentation relating to the update of the EMTN Programme including, by way of example but not limited to, the relevant base prospectus (to be prepared pursuant to the so called prospectus Regulation and the relevant delegated Regulations) and the agreements named Amended and Restated Issue and Paying Agency Agreement, Amended and Restated Dealer Agreement, Deed of Covenant and Programme Manual, as well as the Global Notes and the contract with the clearing systems Euroclear/Clearstream;
3. to grant to the Chief Executive Officer *pro tempore* the necessary powers to execute this resolution, including the power to negotiate and execute all the agreements, acts and documents, as well as to carry out any other action, even binding, or formality, relating or in any way connected or associated with the updating of the EMTN

Programme, including the possible publication of one or more supplements to the base prospectus and the related documentation during the annual validity period of the base prospectus, as well as any requests for cross-border use of the base prospectus. The above powers may be exercised also by means of special attorneys appointed for the purposes hereof or attorneys already granted with ordinary powers, severally and not jointly, which will have the power themselves to sub-delegate the execution of specific acts (including any public notary whose appointment is appropriate for the execution of acts in London or otherwise outside Italy);

4. to approve and authorize the issuance, by the Company, of one or more unsubordinated, unsecured and non-convertible bonds under the EMTN Programme up to a total maximum amount of € 4 (four) billion, to be issued in one or more series or tranches, in one or more times, within the period of 12 (twelve) months from the date of approval of the relevant base prospectus, providing that each of such issues, even though they may have different conditions, according to the market conditions applicable from time to time:

- is placed with qualified Italian and/or foreign investors (with the exception of those in the U.S. and those resident in specific jurisdictions, unless under an exemption regime (and/or subject to ad hoc authorization) pursuant to applicable regulations), as part of a public offering or (if any) also through negotiations with a limited number of qualified investors (so-called private placement), in each case exempt from the obligation to publish an offering prospectus;
- is denominated in Euro or other currency;
- is represented by securities with a minimum denomination of at least Euro 100,000.00 (one hundred thousand/00), entered into centralized management systems at Euroclear / Clearstream;

- is listed on the regulated market of Borsa Italiana / Euronext Milan and/or subject to passporting of the relevant Base Prospectus in accordance with the Prospectus Regulations, on other regulated market(s) of European Union countries and/or on one or more multilateral trading systems of European Union countries (even after the date of issue);

- provides for an issue price to be set at par, below par or above par based on the total return offered to the investor;

- provides for a fixed-rate or floating-rate coupon or a so-called zero coupon, it being understood that the coupon and the actual yield of each issue, even in the case of so-called zero-coupon securities, will be determined from time to time in accordance with the market conditions prevailing at the time of the issue;

- subject to the assumptions of early redemption provided for in the terms and conditions and final terms of the issue in the event of the exercise of call options (including tax call) and/or put options and/or upon the occurrence of events of default, provides for the repayment of the principal amount bullet at maturity which will be not shorter than 3 years and no longer than 30 years from the date of issue;

- is governed by English law, except for the mandatory rules of Italian law, the rules governing the noteholders' meeting and the appointment of the common representative, all of which matters will be governed by Italian law;

- provides for the possibility of proceeding with the so-called reopening through the issue of further notes fungible with the notes already issued and outstanding and with which they will form a single series within the limits of the maximum amount indicated above;

5. to grant to the Chief Executive Officer *pro tempore* the powers to decide on, resolve upon and execute in one or more time each single issue, under the EMTN Programme, of the above notes, taking into account market conditions trends, with the power to

determine, at the time of the issue, the amounts, terms, conditions, time frames and characteristics of each single issue of notes, all to be exclusively listed on regulated markets and/or multilateral trading facilities in Countries within the European Union, within the abovementioned limits, with the power to appoint special attorneys for such purposes or attorneys already granted with ordinary powers, acting severally, so that they may, also by sub-delegating the execution of specific acts, after the determination of each single issuance by the Chief Executive Officer *pro tempore*, enter into the subscription agreement and the so-called final terms, as well as the documentation, contractual or non-contractual, related and/or connected, and perform any formality or act, in any way related or connected.