

Finmeccanica approves merger and spin-off operations for the implementation of the divisionalisation process

Rome, 24 September 2015 – The Board of Directors of Finmeccanica, which met today, approved – instead of the Shareholders' meeting in accordance with art. 24.1 of the Corporate Bylaws and art.2505 paragraph 2 and 2506 paragraph 5 of the Civil Code - the merger operations in Finmeccanica S.p.A. of the companies OTO Melara S.p.A. and Whitehead Sistemi Subacquei S.p.A., as well as the partial spin-off to Finmeccanica S.p.A. of Alenia Aermacchi S.p.A., AgustaWestland S.p.A. and Selex ES S.p.A.

It should be noted that such companies are all wholly controlled by Finmeccanica and that the above mentioned operations, already communicated to the market on 30 July 2015, are part of the wider reorganisation process undertaken by the Company through the adoption of the divisionalisation model (New Group Organisational and Operational Model - *One Company*) .

In addition, the merger and spin-off operations will, in the next few days, be submitted to the extraordinary Shareholders' meetings of the relevant companies; the signing of the related merger and spin-off acts will proceed following the legal deadline.

The minutes of the resolutions adopted today by the Board of Directors of the Company will be made available to the public in accordance with terms and procedures established by law. Further information concerning the merger and spin-off operations (approved by the Board of Directors of the Company on 30 July 2015) and other related documents are available on the Company website (www.finmeccanica.com, One Company Divisionalisation area).

Finmeccanica is Italy's leading manufacturer in the high technology sector and ranks among the top ten global players in Aerospace, Defence and Security. Listed on the Milan Stock Exchange (FNC IM; SIF1.MI), in 2014 Finmeccanica generated revenues of 14.6 billion Euro. With 273 locations and production facilities in 20 countries, Finmeccanica is a multinational and multicultural group which boasts a significant presence in four markets: Italy, the United Kingdom, the U.S. and Poland. Finmeccanica's core business activities are in the following sectors: Helicopters (AgustaWestland), Defence Electronics and Security (Selex ES, DRS Technologies), Aeronautics (Alenia Aermacchi). The company also has a significant position in Space (Telespazio, Thales Alenia Space), Defence Systems (OTO Melara, WASS, MBDA) and Transportation (Ansaldo STS, AnsaldoBreda).