

## **Leonardo admitted to the cooperative compliance Italian tax regime (articles 3 - 7 of L. Decree n.128/2015)**

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**Rome, 6 September 2017** – Leonardo has been admitted to the *cooperative compliance regime* introduced under Italian law by Legislative Decree 128/2015, which is currently reserved to some major companies. This tax regime, which applies effective the 2016 tax year based on the date of the application for admission, establishes a straighter reliable relationship and cooperation between the taxpayers and the Tax Administration. It is aimed to prevent tax litigations, as items which may generate tax risks are preventively disclosed in full transparency. The admission is reserved to entities with an adequate system for detection, measurement, management and control of tax risks, in compliance with best international practices (*i.e.* Tax Control Framework).

Mr. Alessandro Profumo, CEO of Leonardo, stated “*The cooperative compliance regime is an important step ahead of the Italian tax system, and Leonardo is proud to join it playing a key role, with its own peculiarities of great industrial company operating in many countries. Furthermore, this admission to the regime strongly attests the effectiveness of the actions carried out by Leonardo during the last years on its internal control system, aimed to ensure to our processes efficiency, transparency and full accountability. Objectives that the new Board of Directors is fully determined to further pursue, in a continuous improvement cycle involving our key processes*”.

In accordance with the law, following the admission notified by the Italian Revenue Agency, Leonardo Spa is being added to the register of taxpayers operating in full transparency with Italian tax Authorities, which is published on the institutional web site of the Italian Revenue Agency.