

Leonardo: launched the second group of the ELITE Leonardo Lounge

- The ELITE Leonardo Lounge has now reached over 40 members. The ELITE program, reserved to Leonardo's supply chain, allows to access exclusive initiatives
- One more step towards the achievement of the sustainable development strategy of the Supply Chain, promoted by Leonardo with the LEAP2020 program

Rome, 04 October 2019 – The second group has joined the “ELITE Leonardo Lounge”, the environment reserved to companies with high potential from Leonardo's supply chain developed by ELITE of Borsa Italiana and with contents and services for Leonardo's suppliers.

With the new members joining today, the number of Leonardo's key suppliers that have joined the ELITE program has now exceeded 40, from 12 different regions, with a combined revenue of €1 billion and over 5,700 employees.

Marco Zoff, Leonardo Chief Procurement & Supply Chain Officer commented: “We are extremely pleased to have launched the second group of the ELITE Leonardo Lounge. It is an important result for the implementation of the sustainable development model, which we are offering to our best suppliers with the LEAP2020 Program. Thanks to the skills and tools offered by the ELITE Leonardo Lounge, the suppliers will be able to accelerate the steps towards that dimensional and qualitative growth to become more competitive on the markets”.

The ELITE Leonardo Lounge, a model developed in co-design to respond to specific requirements of the best companies in Leonardo's supply chain, allows those suppliers who join the programme to structure their growth and expansion plans, where high transversal skills are required, particularly in terms of international development and internal organisational structure.

The initiative is part of the goal to optimize and strengthen the supply chain, launched by Leonardo with the LEAP2020 program (Leonardo Empowering Advanced Partnership) in 2018 and in line with the objectives of the Industrial Plan. LEAP2020's goal is to strengthen suppliers in some high-impact categories, to contribute to their dimensional and qualitative growth and to help a selected pool of partners to grow, which are integrated into the Leonardo production ecosystem and capable of innovating and competing in the market, including at the international level, and to consolidate centres of excellence in certain technologies.

ELITE is London Stock Exchange Group's international platform, launched in Borsa Italiana in 2012 in collaboration with Confindustria, which seeks to accelerate companies' growth through an innovative process of organisational and managerial development aiming at making already deserving enterprises even more competitive, more visible and more attractive to investors at global level.

Leonardo, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2018 Leonardo recorded consolidated revenues of €12.2 billion and invested €1.4 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and became Industry leader of Aerospace & Defence sector of DJSI in 2019.