

Ph. +39 0632473313 (Press Office) Ph. +39 0632473512 (Investor Relations)

leonardopressoffice@leonardocompany.com ir@leonardocompany.com

PRESS RELEASE

Leonardo signs a framework agreement for the maintenance of defence systems in-service with the Danish Navy

- The twenty-year agreement is worth up to 70 million Euros and provides for an aftersales support service and the potential future upgrade of Denmark's 76/62 Super Rapid Gun Mounts
- The deal further consolidates Leonardo's long-standing partnership with one of the most important customers in the naval business

Rome, 9 June 2020 – Leonardo has signed a twenty-year framework agreement with the Danish Defence Acquisition and Logistics Organisation (DALO) which provides for logistics support and the possible future upgrade of the seventeen 76/62 Super Rapid Gun Mounts which are in-service on the Danish Navy's Iver Huitfeldt Class Frigates, Thetis Class Inspection Ships and Knud Rasmussen Class Inspection Ships. The agreement is worth up to a total value of 70 million Euros and can be extended in line with the needs of DALO and future budgets.

The 76/62 Super Rapid (SR) Gun Mount is a lightweight, rapid-fire naval gun which delivers performance and flexibility in all air defence and anti-surface roles, particularly in an anti-missile role. The 76/62 SR is suitable for installation on ships of any type and class, including small naval units.

The scope of the agreement between Leonardo and DALO ranges from basic support supplies, such as spare parts, tools and technical logistics services, up to gun upgrades and the provision of brand new 76/62 SR guns in their most up-to-date configurations. The first purchase orders are expected to be for materials necessary to maintain operational guns and for a plan to replace all original consoles with a new digital version.

The deal highlights Leonardo's ability to ensure customers to perform their mission, by offering logistics solutions which maximise the value and utility of its products over time. It consolidates the Company's partnership with DALO, one of the most important customers in the naval defence systems sector, a relationship which formed in the 1980s and is projected to last long into the future.

Leonardo, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2019 Leonardo recorded consolidated revenues of €13.8 billion and invested €1.5 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and became Industry leader of Aerospace & Defence sector of DJSI in 2019.