

## **Leonardo signs 150 million euro contract to provide surveillance and protection systems for the Italian Navy's new submarines**

- **The agreement with Fincantieri will see Leonardo equipping the first two new U212 Near Future Submarines (NFS), due to join the Italian Navy fleet in 2027 and 2029**
- **This is the first time Leonardo is providing a combat management system for a submarine. By adding this capability to its portfolio, Leonardo is improving its position in the naval sector and broadening its offer to domestic and international customers**
- **Leonardo is continuously investing in its combat management system product line. Its surface vessel systems and submarine systems share common elements and so will both benefit from the resulting innovation**

**Rome, 26 February 2021** – Leonardo has signed a contract with Fincantieri worth approximately 150 million euro to provide equipment for the initial two U212 Near Future Submarines (NFS), the first of which is due to join the Italian Navy fleet in 2027. This strategic equipment will enhance the surveillance and protection capabilities of the Italian Navy as they carry out operations beneath the waves in Italian and international waters.

The contract includes the design and development of a next-generation Combat Management System (CMS) as part of the Italian Navy's "Naval Law" modernization programme. The supply forms part of a broader programme under which Fincantieri is providing two U212 NFS submarines plus options for two more as well as technical and logistic support.

In addition to the CMS, Leonardo will also provide a simulation and training laboratory at the Italian Navy's Submarine Centre in Taranto and a package of logistic support including staff training and a set of spare parts.

The new U212 Near Future Submarines build on the U212A (Todaro-class) design while featuring a range of technological advances. Four U212A submarines went into service with the Italian Navy in 2006.

This contract is a strategic development for Leonardo in the naval sector. By adding a submarine CMS to its portfolio, Leonardo is broadening its offer into the submarine market. With commonalities between the submarine CMS and Leonardo's equivalent system for surface vessels, the company is expecting to exploit synergies between the two systems, with investment in innovation benefitting both product lines.

The strengthening of Leonardo's core businesses, including by enhancing areas of expertise which cut across business lines, such as command and control, is one of the pillars of the "Be Tomorrow – Leonardo 2030" strategic plan. Leonardo is developing pathways to sustainable growth through leadership in next generation technologies.

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**Leonardo**, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2019 Leonardo recorded consolidated revenues of €13.8 billion and invested €1.5 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and is named as sustainability global leader in the Aerospace & Defence sector for the second year in a row of DJSI in 2020.