

# LEONARDO AT A GLANCE



## A GLOBAL SECURITY PLAYER

Leonardo is a global industrial group that creates multi-domain technological capabilities in the Aerospace, Defence and Security sector. With over 60,000 employees worldwide, the company has a significant industrial presence in Italy, the UK, Poland and the US. It also operates in 150 countries through subsidiaries, joint ventures and investments.

A key player in major international strategic programmes, it is a technological and industrial partner of governments, defence administrations, institutions and companies.

In 2024, Leonardo recorded consolidated revenues of €17.8bn, new orders for €20.9bn and invested €2.5bn in R&D. Innovation, continuous research, digital industry and sustainability are the pillars of its business worldwide.

### CHAIRMAN

Stefano Pontecorvo

### CHIEF EXECUTIVE OFFICER AND GENERAL MANAGER

Roberto Cingolani

### CO-GENERAL MANAGER

Lorenzo Mariani

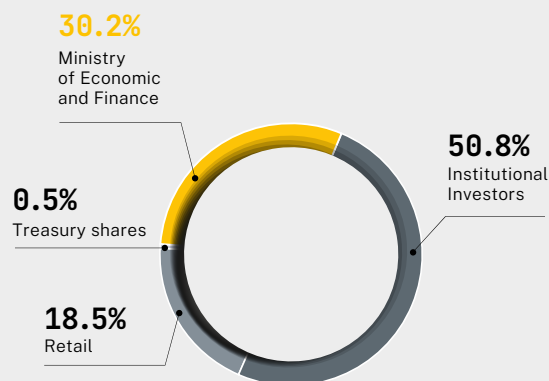
### BOARD OF DIRECTORS 2023-2025

Stefano Pontecorvo, Roberto Cingolani, Trifone Altieri, Giancarlo Ghislanzoni, Enrica Giorgetti, Dominique Levy, Cristina Manara, Marcello Sala, Silvia Stefini, Elena Vasco, Steven Duncan Wood

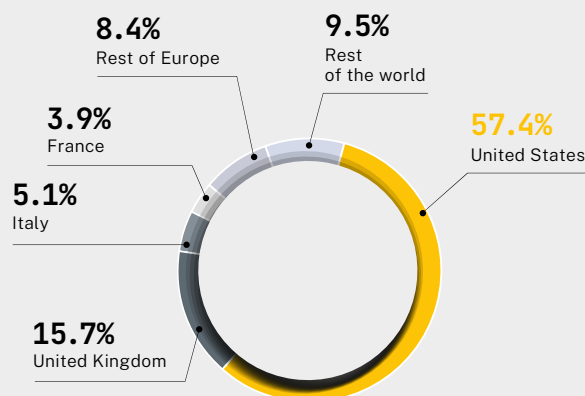
## SHAREHOLDERS STRUCTURE\*

Leonardo is listed on the Borsa Italiana Stock Exchange and, through its subsidiary Leonardo DRS, is also present on the US NASDAQ. Around 90% of the institutional free float is international, with 33% of investors featuring among the signatories of the Principles for Responsible Investment.

### SHAREHOLDERS BASE



### INSTITUTIONAL SHAREHOLDERS BY GEOGRAPHICAL AREA



\*as of December 2024

## CREDIT RATING

AGENCIES	JUDGEMENT	DATE**
Moody's	Baa3 / Stable Outlook	May 2023
S&P	BBB-/ Positive Outlook	August 2024
Fitch	BBB-/ Positive Outlook	November 2024

\*\* date of last change

## KEY FINANCIAL PERFORMANCE 2024



**€ 17.8 BN**  
revenues 2024



**€ 20.9 BN**  
orders 2024



**€ 44.2 BN**  
order book 2024



**€ 1,525 MLN**  
EBITA 2024

## MAIN SHAREHOLDINGS AND JOINT VENTURES

<b>LEONARDO UK</b> 100%	<b>KOPTER</b> 100%	<b>PZL-ŚWIDNIK</b> 100%	<b>AGUSTAWESTLAND PHILADELPHIA</b> 100%	<b>LEONARDO DRS</b> 71.59%	<b>TELESPAZIO</b> 67%	<b>GEM ELETTRONICA</b> 65%
<b>ATR</b> 50%	<b>ORIZZONTE SISTEMI NAVALI</b> 49%	<b>THALES ALENIA SPACE</b> 33%	<b>ELETTRONICA</b> 31.33%	<b>AVIO</b> 29.63%	<b>MBDA</b> 25%	<b>HENSOLDT</b> 22.8%

## INTERNATIONAL PRESENCE



**60,468**  
people worldwide



**129**  
sites globally



**11,000**  
suppliers worldwide



**150**  
countries with a commercial presence



**82%**  
of 2024 revenues from international markets



**36,704**  
Italy



**8,957**  
United Kingdom



**7,782**  
United States



**3,300**  
Poland



**3,725**  
Rest of the world

## BUSINESS AREAS

### Helicopters



Research, design, development and production of helicopters for civil and defence applications. Leonardo's helicopters fulfil missions ranging from public utility, law enforcement, offshore, search and rescue, helicopter rescue and defense missions on land and at sea. To respond to the needs of future vertical mobility, Leonardo is committed to researching innovative technologies and platforms, such as the tiltrotor and remotely piloted helicopter, and developing a new generation of light helicopters with hybrid/electric propulsion.

### Defence electronics



Multi-domain technological solutions for surveillance, security and protection of critical infrastructure. Sensors, C4ISTAR (Command, Control, Communication, Computers, Intelligence, Surveillance, Target Acquisition, Reconnaissance) systems, and self-protection equipment, guaranteeing the effective operation of complete systems in every context. Technologies and services for the safe management of drone air traffic (UTM - Uncrewed Traffic Management) and countering hostile drones (C-UAS).

### Aircraft



Design, development and production of latest-generation aircraft that meet the needs of the most complex operational scenarios: from basic training to complex defence; from tactical transport to humanitarian and firefighting support; from command and control to intelligence, surveillance and reconnaissance. Leonardo aircraft, characterised by advanced performance, innovative systems and sensors, and reduced maintenance requirements, also feature advanced digital simulation environments in order to constantly improve training systems.

### Aerostructures



As a partner of the world's leading commercial aircraft manufacturers, Leonardo is involved and specialises in the production and assembly of major structural components made from composite materials and conventional metal for commercial and military aircraft, helicopters and uncrewed platforms. Leonardo participates in the most important programmes in the sector, such as the Boeing 787 Dreamliner, the Airbus A220 and A321, and the ATR series of best-selling regional turboprops.

### Space



Leveraging cutting-edge digital technologies, including Artificial Intelligence, cloud computing, high-performance computing, and cybersecurity, to develop space assets and satellite services. As a key player in the space industry, Leonardo operates through its Space Division and strategic joint ventures Telespazio and Thales Alenia Space, as well as its participation in Avio. Leonardo offers a comprehensive global portfolio of integrated space solutions, ranging from manufacturing to services and space access. The company focuses its capabilities on high growth areas, including: earth observation & geoinformation, defence & intelligence solutions, space domain awareness, secure satellite communications, and low earth orbit (LEO) / lunar economy services

### Cyber & Security



Creation of proprietary solutions anchored in transformative technologies (artificial intelligence, cyber, data platform) with a focus on the Defence, Space and Strategic Organisation sectors, thanks to a product-based approach and experience gained at an international level in Cyber & Resilience, Secure Digital & Cloud and Mission Critical Communications. Trusted Cybersecurity.

## STRATEGIC PERSPECTIVES

In an international context characterised by growing geopolitical uncertainty and an increasingly challenging competitive scenario in terms of industrial structures and technological disruption, Leonardo aims to transform itself leaning towards a two-fold strategic posture:

- › Strengthening the core business by sharpening strategic selectivity, via product portfolio optimization and a renewed approach to innovation driven by focused R&I and massive digitalization, meanwhile candidating as a catalyst for European Defence consolidation, steering international alliances;
- › Paving the way to the future by investing in emerging markets, such as cyber and space domains and by focalizing its portfolio of solutions towards a more efficient capital allocation.

## MAJOR INTERNATIONAL PROGRAMMES



### GLOBAL COMBAT AIR PROGRAMME (GCAP)

Combat Air System



### JOINT STRIKE FIGHTER (JSF)

Multirole fighter



### EUROFIGHTER

Multirole fighter



### EURODRONE

Uncrewed system



### NH90

Multirole helicopter



### ATR

Turboprop aircraft



### SESAR

Air Traffic Management system



### NEXT GENERATION CIVIL TILTROTOR (NGCT)

Tiltrotor



### FREMM

Multi-mission frigate



### LEONARDO RHEINMETALL MILITARY VEHICLES (LRMV)

Land defence system

## INNOVATION

Digital technologies are the essential element of innovation, across all business areas and the entire value chain, from research laboratories to market delivery. The Group can leverage an innovation ecosystem capable of capturing new technological solutions and orientated towards continuous synergy between the various business sectors.

At the core of innovation are the Leonardo Innovation Labs, technology incubators that support long-term research and validate the most innovative technologies, in particular digital technologies, with the davinci-1 supercomputer that represents the central architecture to ensure a digital continuum and accelerate the technological transformation towards the digitisation of industry.

€ 2.5 BN

invested in research, development and product engineering

90 +

collaborations with universities and research centres worldwide

17,000 people

people dedicated to R&D activities

5 research areas

on which the Leonardo Innovation Labs focus

4 pillars

of the digital continuum: AI, Quantum Computing, Deep Digital Technologies, Digital Twin

davinci-1

one of the most powerful HPCs in the AD&S sector globally

52.4 MLN GB

of Group storage capacity

8.2 MLN BN

of Group floating-point transactions per second

## SUPPLY CHAIN

Leonardo's supply chain is made up of 11,000 companies from across the world that contribute to the competitiveness of the business, ensuring compliance with quality and safety requirements for supplies and actively collaborating in contract management and open innovation processes. The supply chain is made up of international players in the Aerospace, Defence and Security sectors, and highly specialised small and medium-sized enterprises (SMEs).

€ 11.6 BN

purchase value of goods and services

65%

impact of purchases on revenues

83%

of purchases related to domestic markets, with a supply chain of more than 7,000 SMEs

## CUSTOMER CENTRICITY

Customised solutions and innovative, value-added after-sales support services: from integrated service offerings to continuous system upgrades to ensure customers' operational availability and extended performance over time, training programmes in complex, multi-domain operational scenarios, and training in both skills and competencies.

Over 55,000

hours of training delivered using flight simulators

Over 15,000

helicopter and fixed-wing pilots and operators trained

26% of turnover

from Customer Support, Services and Training



leonardo.com

