

Leonardo: press release

Rome, 14 October 2021 - Regarding the statements reported on the press on issues concerning components for the B787, Leonardo informs that issues are to be ascribed to Manufacturing Processes Specification S.r.l. (MPS), one of the sub-suppliers qualified also by Boeing. The sub-supplier is under scrutiny by prosecutors therefore Leonardo is injured party and will not bear any potential costs associated with this issue. Moreover Manufacturing Processes Specification S.r.l. (MPS) is no longer a Leonardo supplier

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2020 Leonardo recorded consolidated revenues of €13.4 billion and invested €1.6 billion in Research and Development. The company has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and has been named as sustainability global leader in the Aerospace & Defence sector for the second year in a row of DJSI in 2020.