

Leonardo and Elettronica together supporting the growth of sovereign national skills

- **An agreement has been signed to strengthen long-term strategic cooperation to respond effectively to the challenges that are expected to arise on the domestic, European and international markets**
- **Alessandro Profumo: *“By the consolidation of the partnership, a significant improvement in the industrial and proactive synergy between the two main domestic players in the Defence & Security sector”***
- **Enzo Benigni: *“This agreement is proof that the domestic industry can and must proceed jointly to deal with the global challenges and support the domestic independent strategic effort”***

Rome, 3 November 2021 – Leonardo and Elettronica have signed an agreement to strengthen the long-term strategic cooperation between the two companies in support of the growth of sovereign technologies. On the basis of the complementary nature of their respective skills, Leonardo and Elettronica will jointly develop solutions and offers to effectively respond to the increasing challenges that are arising on the domestic, European and international markets.

“The agreement will enable a significant improvement to be achieved in the industrial and proactive synergy between the two main players in the domestic Defence & Security sector,” commented Alessandro Profumo, CEO of Leonardo, *“to provide clients with the best possible solutions. The signing of the partnership is aimed at consolidating and strengthening Leonardo's core business, in line with the goals of the long-term strategic plan for sustainable growth Be Tomorrow 2030”.*

“This agreement”, highlighted Enzo Benigni, CEO and President of Elettronica Spa, *“confirms the role of Elettronica as national champion of Electronic Defence systems. Moreover, it clearly shows that the wealth of knowledge and the qualified skills of national industry, as main asset of the Italian technological sovereignty, can and shall proceed jointly in order to address the global challenges and support the national efforts towards strategic autonomy.”*

The partnership has led to the identification of the maritime and fixed and rotary wing avionics sectors as those of strategic interest. Within this perimeter, the “golden rules” have been agreed for sharing the market needs, on the basis of market scenarios, in order to jointly address the NATO and European EDF/EDIDP calls and the opportunities on the domestic defence market for maritime and helicopter systems and manned and unmanned airborne platforms.

Leonardo and Elettronica will propose integrated solutions for their customers – Elettronica systems and Leonardo platforms/systems – that are already in their portfolios or technological evolutions of them to better respond to customer needs.

Governance of the agreement has ensured by the appointment of a permanent steering committee to guarantee the full achievement of the purposes of the partnership. The committee is composed of the respective top management teams and has the duty of defining the strategic guidelines for the development of the evolutive plans and roadmaps of the collaboration agreement.

The understanding may be the subject of subsequent binding agreements that the parties will define in compliance with the applicable legislation, including that relating to transactions between related parties; in this regard, it should be noted that any transactions between Leonardo and Elettronica would benefit of the exemption from the application of the “Procedure for Related Parties Transactions” approved by the Leonardo’s Board of Directors, provided for transactions carried out with associated companies.

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defence and Security and Italy’s main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2020 Leonardo recorded consolidated revenues of €13.4 billion and invested €1.6 billion in Research and Development. The company has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and has been named as sustainability global leader in the Aerospace & Defence sector for the second year in a row of DJSI in 2020.

Elettronica founded in 1951, is one of the world leaders in the electronic defence sector. It currently supplies 3000 systems to the governments of 30 countries in 5 continents and is part of the main European defence programmes, including Eurofighter, NH90, FREMM and PPA. It has establishments in Europe, the Middle East and Asia. People care and permanent innovation are among its mainstays. In the last 4 years, it has been awarded Great Place to Work certification and has been one of the Best Workplaces in Italy and Europe for the second year running. It was also classified among the Most Attractive Employers in Italy in 2021. It is part of the Elettronica Group, which also includes CY4GATE, specialising in cyber security and cyber intelligence, and Elettronica GmbH, a German subsidiary and European centre of excellence in homeland security.

For more information

Leonardo Press Office

E-mail: leonardopressoffice@leonardocompany.com

Tel.: +39 06 32473313

Elettronica Press Office

Anna Colavita - Head of Press Office and events

Anna.colavita@elt.it

+393332025645