
PRESS RELEASE

Leonardo: U.S. Department of Defense exercises options for 36 TH-73A helicopters

Rome, 22/12/2021 – Leonardo welcomes the announcement made by the U.S. Department of Defense to award AgustaWestland Philadelphia Corp. a \$159.4 million USD firm-fixed price modification to the previously awarded contract for the U.S. Navy's Advanced Helicopter Training System. This modification exercises options for the production and delivery of 36 TH-73A helicopters Lot III and initial spares.

Background Information

In January 2020 Leonardo, through AgustaWestland Philadelphia Corp., was awarded a firm-fixed-price contract valued at \$176 million for the production and delivery of an initial 32 TH-73A helicopters, along with spares, support, dedicated equipment, and specific pilot and maintenance training services. In November 2020, the second lot of aircraft were ordered through a \$171 million contract modification, an additional 36. The lot III brings the total number of aircraft on order to 104. The total requirement is for 130 aircraft. The TH-73A will be used to train the next generation of student aviators from the U.S. Navy, Marine Corps and Coast Guard and is only made at Leonardo's FAA-certified Part 21 Production Line in Philadelphia, PA.

VIDEO

<https://leonardo.canto.global/b/O60DK>

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defense and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2020 Leonardo recorded consolidated revenues of €13.4 billion and invested €1.6 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2021.

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