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**PRESS RELEASE****Leonardo: FY 2021 performance with a FOCF of ca. € 200 million, around double expectations.**

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**Roma, 27/01/2022** – Leonardo's Board of Directors has completed an initial review of FY 2021 expected performance. The review showed a strong performance during the year.

The Group is expected to deliver full year 2021 Orders, Revenues, and EBITA towards the high end of its Guidance range, with a FOCF of ca. € 200 million, about double the original Guidance. This is thanks to the continued strong performance of the military/governmental business, a lower cash absorption in Aerostructures and the results of efficiency actions across the Group.

Leonardo will provide full details of FY 2021 performance at the Full Year Results on 10 March 2022. Guidance for FY 2022 will also be provided with the full year results.

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**Leonardo**, a global high-technology company, is among the top world players in Aerospace, Defense and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2020 Leonardo recorded consolidated revenues of €13.4 billion and invested €1.6 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2021. Leonardo is also included in the MIB ESG index.

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