1Q 2022 Results Presentation

Rome
5 May 2022
Agenda

- Key messages
  - Alessandro Profumo, Chief Executive Officer
- Financial review
  - Alessandra Genco, Chief Financial Officer
- Q&A
- Sector results
- Appendix
Good start to the year: progressing well with our plans
First step to achieve our FY2022 Guidance

GOOD START TO THE YEAR IN LINE WITH EXPECTATIONS

- Back on a growth path
- Progressing well with our plans
  - Order intake of € 3.8 bn, up 10.8% with no jumbo orders included
  - Backlog at € 36.3 bn
  - Revenues at € 3.0 bn, up 7.7% YoY
  - EBITA at € 132 mln, up 38.9% YoY
  - RoS at 4.4%, up 1.0 p.p.
  - FOCF at € -1.1 bn, up over 300 million YoY
- S&P revised outlook to positive
- Reconfirming 2022 guidance

STRONG DEMAND FROM DEFENCE AND GOVERNMENTAL MARKETS

- Leveraging on our exposure in key domestic markets
- Good continued demand in export markets
- Well positioned in markets that are committed to growing their defence spending
- Moving towards closer European co-operation

CLEAR RECOVERY PATH IN AEROSTRUCTURES

- Airbus production recovering
- Boeing 787 deliveries resuming
Strategic progress update: taking actions on portfolio
Disposal of Global Enterprise Solutions and Advanced Acoustic Concepts

Sale of GES

- Leonardo DRS signed a definitive agreement to sell its Global Enterprise Solutions business (GES) to SES for $450 million, gross of taxes
- The disposal will also help optimize our portfolio and make us more focused on our core businesses

Sale of AAC

- Leonardo DRS has signed a definitive agreement to transfer full ownership of Advanced Acoustic Concepts (AAC) Joint Venture to Thales subsidiary TDS, its JV partner
- The transaction is another step in the process of refocusing DRS business portfolio

The completion of both transactions is subject to regulatory clearances and customary closing conditions and is expected in 2H2022
Agenda

- Key messages
  *Alessandro Profumo, Chief Executive Officer*

- Financial review
  *Alessandra Genco, Chief Financial Officer*

- Q&A

- Sector results

- Appendix
1Q 2022 Highlights

• **Strong commercial activity**
  • Backlog at € 36.3 bn
  • Order intake of € 3.8 bn, up 10.8% with no jumbo orders included

• **Continued strong demand for our products supports growing top line**
  • Revenues at € 3 bn, up 7.7% YoY

• **Profitability improving**
  • EBITA at € 132 mln, up 38.9% YoY

• **FOCF in line with plan**
  • FOCF at € -1.1 bn vs € -1.4 bn in 1Q21

• **Strong liquidity position**
• 2022 Guidance confirmed
# Order Intake

Commercially strong, reflecting continued strength of defence-governmental business

<table>
<thead>
<tr>
<th></th>
<th>€ mln</th>
<th>Δ % YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1Q2021A</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HELICOPTERS</td>
<td>3,421</td>
<td></td>
</tr>
<tr>
<td>ELECTRONICS EUROPE</td>
<td>1,489</td>
<td>-3.6%</td>
</tr>
<tr>
<td>LEONARDO DRS</td>
<td>665</td>
<td>12.1%</td>
</tr>
<tr>
<td>AIRCRAFT</td>
<td>781</td>
<td>31.3%</td>
</tr>
<tr>
<td>AEROSTRUCTURES</td>
<td>94</td>
<td>161.1%</td>
</tr>
<tr>
<td>ELIMINATIONS &amp; OTHER</td>
<td>-103</td>
<td></td>
</tr>
<tr>
<td><strong>1Q2022A</strong></td>
<td>3,789</td>
<td>10.8%</td>
</tr>
</tbody>
</table>

* Including ca. € 82 mln of positive forex

First order of AW609 (4 AW609 for a commercial flight operator); 6 AW189 for China Ministry of Transport; 1 AW101 Japan Mid Life Upgrade (MLU)

1Q21 benefitted from the postponement of some activities from 2020. Export orders in Defence Systems mainly for naval. Combat systems supply for the IT Navy and logistic support for Special and Diving Operations - Submarine Rescue Ship (SDO-SuRS)

Mounted Family of Computer Systems (MFoCS) for US Army, IM-SHORAD (Initial-Maneuver-Short Range Air Defense)

EuroMale and 1 C-27J for MoD Slovenia; further orders for JSF and logistics support for EFA

Orders for A220 and A321, agreement on B767 for Tooling Refurbishment. No new orders recorded on B787 and GIE-ATR consortium
Revenues
Solid performance confirming growth path

<table>
<thead>
<tr>
<th>Segment</th>
<th>€ mln</th>
<th>∆ % YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q2021A</td>
<td>2,790</td>
<td></td>
</tr>
<tr>
<td>HELICOPTERS</td>
<td>923</td>
<td>16.5%</td>
</tr>
<tr>
<td>ELECTRONICS EUROPE</td>
<td>955</td>
<td>2.6%</td>
</tr>
<tr>
<td>LEONARDO DRS</td>
<td>545</td>
<td>-3.5%</td>
</tr>
<tr>
<td>AIRCRAFT</td>
<td>571</td>
<td>12.0%</td>
</tr>
<tr>
<td>AEROSTRUCTURES</td>
<td>123</td>
<td>10.8%</td>
</tr>
<tr>
<td>ELIMINATIONS &amp; OTHER</td>
<td>-111</td>
<td></td>
</tr>
<tr>
<td>1Q2022A*</td>
<td>3,006</td>
<td>7.7%</td>
</tr>
</tbody>
</table>

1Q2021A benefitted from the postponement of some activities from 2020. Positive FX effect.
1Q222A benefitted from the postponement of some activities from 2020. Positive FX effect.
Ramp-up mainly in NH90 Qatar and increased deliveries (19 in 1Q22 vs 13 in 1Q21)
Increase driven by Airbus programmes, production rate increase
Increase driven by EFA Kuwait and C27-J

* Including ca. € 68 mln of positive forex
EBITA and Profitability

Improving Profitability

<table>
<thead>
<tr>
<th></th>
<th>€ mln</th>
<th>RoS</th>
<th>∆ % YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q2021A</td>
<td>95</td>
<td>3.4%</td>
<td></td>
</tr>
<tr>
<td>HELICOPTERS</td>
<td>36</td>
<td>3.9%</td>
<td>16.1%</td>
</tr>
<tr>
<td>ELECTRONICS EUROPE</td>
<td>91</td>
<td>9.5%</td>
<td>15.2%</td>
</tr>
<tr>
<td>LEONARDO DRS</td>
<td>55</td>
<td>10.1%</td>
<td>14.6%</td>
</tr>
<tr>
<td>AIRCRAFT</td>
<td>52</td>
<td>9.1%</td>
<td>10.6%</td>
</tr>
<tr>
<td>AEROSTRUCUTURES</td>
<td>-46</td>
<td>-37.4%</td>
<td>0.0%</td>
</tr>
<tr>
<td>ATR</td>
<td>-10</td>
<td></td>
<td>28.6%</td>
</tr>
<tr>
<td>SPACE</td>
<td>7</td>
<td></td>
<td>133.3%</td>
</tr>
<tr>
<td>CORPORATE &amp; OTHER</td>
<td>-53</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1Q2022A*</td>
<td>132</td>
<td>4.4%</td>
<td>38.9%</td>
</tr>
</tbody>
</table>

* Including ca. € 4 mln of positive forex

Higher volumes, profitability in line with 1Q21
Increase across all business areas, mainly in Defence Systems
Confirmed margin expansion primarily driven by the transition of development programmes into production
Higher volumes with continued profitability
Low asset utilisation due to low volume of production
Higher deliveries (2 in 1Q22 vs 0 in 1Q21)
Higher volumes and improved profitability in Manufacturing. Solid profitability in Services confirmed.
From EBITA to Net Result
Stronger bottom line thanks to EBITA increase

- Net Result benefitting from EBIT increase, with lower impact from financial expenses and income taxes
- Stepping up cash flow in line with plan: 1Q 2022 FOCF at € - 1,080 mln, up 24% vs 1Q 2021 (€ - 1,422 mln)
## 2022 Guidance confirmed

<table>
<thead>
<tr>
<th></th>
<th>FY2021A</th>
<th>FY2022 Guidance&lt;sup&gt;(1)&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Orders (€ bn)</td>
<td>14.3</td>
<td>ca. 15.0</td>
</tr>
<tr>
<td>Revenues (€ bn)</td>
<td>14.1</td>
<td>14.5-15.0</td>
</tr>
<tr>
<td>EBITA (€ mln)</td>
<td>1,123</td>
<td>1,180-1,220&lt;sup&gt;(2)&lt;/sup&gt;</td>
</tr>
<tr>
<td>FOCF (€ mln)</td>
<td>209</td>
<td>ca. 500</td>
</tr>
<tr>
<td>Group Net Debt (€ bn)</td>
<td>3.1</td>
<td>ca. 3.1&lt;sup&gt;(3)&lt;/sup&gt;</td>
</tr>
</tbody>
</table>

2022 exchange rate assumptions: € / USD = 1.18 and € / GBP = 0.9

<sup>(1)</sup> Based on the current assessment of the effects deriving from the geopolitical and global health situation on the supply chain and the global economy and assuming no additional major deterioration

<sup>(2)</sup> Including COVID-related costs previously included among non recurring costs below EBITA

<sup>(3)</sup> Assuming 25.1% acquisition of Hensoldt for € 606 mln, disposals for ca. € 300 mln and dividend payment for € 0.14 p.s.
Agenda

- Key messages
  - Alessandro Profumo, Chief Executive Officer
- Financial review
  - Alessandra Genco, Chief Financial Officer
- Q&A
- Sector results
- Appendix
Q&A
Agenda

- Key messages  
  *Alessandro Profumo, Chief Executive Officer*

- Financial review  
  *Alessandra Genco, Chief Financial Officer*

- Q&A

- Sector results

- Appendix
Helicopters
Solid business with civil recovering

2018-2021 Results

Orders (€ mln)

2018 | 2019 | 2020 | 2021
---|---|---|---
6,208 | 4,641 | 4,494 | 4,370

Revenues (€ mln)

2018 | 2019 | 2020 | 2021
---|---|---|---
3,810 | 4,023 | 3,972 | 4,157

EBITA (€ mln) and Profitability

2018 | 2019 | 2020 | 2021
---|---|---|---
359 | 431 | 383 | 406

% Change

9.4% | 10.7% | 9.8% | 9.8%

1Q22 Results

<table>
<thead>
<tr>
<th>1Q 2022</th>
<th>1Q 2021</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orders</td>
<td>863</td>
<td>855</td>
</tr>
<tr>
<td>Revenues</td>
<td>923</td>
<td>792</td>
</tr>
<tr>
<td>EBITA</td>
<td>36</td>
<td>31</td>
</tr>
<tr>
<td>RoS</td>
<td>3.9%</td>
<td>3.9%</td>
</tr>
</tbody>
</table>

2022 Outlook (*)

- Growth driven by delivery of programmes in backlog, defence-governmental business and gradual recovery in civil, still affect by the pandemic
- Profitability supported by optimisation of industrial processes and improved competitiveness, despite pass through activities and production mix

(*) Based on the current assessment of the effects deriving from the geopolitical and global health situation on the supply chain and the global economy and assuming no additional major deterioration

© 2022 Leonardo - Società per azioni
Helicopters

DELIVERIES BY PROGRAMME

1Q2022 = 19 new units

AW169 8
AW109 / AW119 2

AW139 4

NH90 3

1Q2021 = 13 new units

AW169

AW109 / AW119 6

AW139 2

NH90 3

REVENUES BY CUSTOMER/SEGMENT

1Q2022

Civil 73%
Defence/Governamental 27%
OE 63%
CS&T/Other 37%

1Q2021

Civil 74%
Defence/Governamental 26%
OE 59%
CS&T/Other 41%
Defence Electronics & Security
Growing Revenues and Profitability

2018-2021 Results

Orders

Revenues

2018-2021 Results

EBITA and Profitability

2018-2021 Results

Orders

Revenues

EBITA and Profitability

1Q22 Results

Orders

Revenues

EBITA

ROs

ELECTRONICS - EU

€ mln

1Q 2022
1Q 2021
% Change

Orders
1,489
1,544
-3.6%

Revenues
955
931
+2.6%

EBITA
91
79
+15.2%

ROs
9.5%
8.5%
+1.0 p.p.

LEONARDO DRS

$ mln

1Q 2022
1Q 2021
% Change

Orders
747
715
+4.5%

Revenues
612
681
-10.1%

EBITA
62
58
+6.9%

ROs
10.1%
8.5%
+1.6 p.p.

2022 Outlook(**)

• Growing volumes supported by solid backlog of existing programmes, further strengthened in 2021
• Profitability improvement driven by execution and efficiency measures, despite pass through and programmes under development transitioning towards a more mature phase

* Avg. exchange rate €/$ @ 1.2056 in 1Q2021, Avg. exchange rate €/$ @ 1.1225 in 1Q2022
** Based on the current assessment of the effects deriving from the geopolitical and global health situation on the supply chain and the global economy and assuming no additional major deterioration
Aircraft
Solid performance

2018-2021 Results

Orders (€mln)

2018 2019 2020 2021
1.700 1.904 2.031 2.668

Revenues (€mln)

2018 2019 2020 2021
1.902 2.329 2.634 3.268

EBITA (€mln) and Profitability

13.6% 13.7% 13.5% 13.2%

2022 Outlook(*)

• Aircraft production increase driven by EFA Kuwait and M-345/M-346; Tempest initial R&D activities expected

1Q22 Results

Ω € mln 1Q 2022 1Q 2021 % Change
Orders 781 595 +31.3%
Revenues 571 510 +12.0%
EBITA 52 47 +10.6%
RoS 9.1% 9.2% -0.1 p.p.

* Based on the current assessment of the effects deriving from the geopolitical and global health situation on the supply chain and the global economy and assuming no additional major deterioration
Aerostructures and ATR

Gradual recovery

2018-2021 Results

Orders (€mln)

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>925</td>
<td>948</td>
<td>581</td>
<td>365</td>
</tr>
<tr>
<td>2019</td>
<td>1,020</td>
<td>1,125</td>
<td>819</td>
<td>442</td>
</tr>
<tr>
<td>2020</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Revenues (€mln)

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>1,020</td>
<td>1,125</td>
<td>819</td>
<td>442</td>
</tr>
<tr>
<td>2019</td>
<td>1,100</td>
<td>1,200</td>
<td>900</td>
<td>500</td>
</tr>
<tr>
<td>2020</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

EBITA (€mln) and Profitability

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>97</td>
<td>90</td>
<td>80</td>
<td>70</td>
</tr>
<tr>
<td>2019</td>
<td>87</td>
<td>80</td>
<td>70</td>
<td>60</td>
</tr>
<tr>
<td>2020</td>
<td>70</td>
<td>60</td>
<td>50</td>
<td>40</td>
</tr>
<tr>
<td>2021</td>
<td>60</td>
<td>50</td>
<td>40</td>
<td>30</td>
</tr>
</tbody>
</table>

2022 Outlook(**)

- Aerostructures gradual recovery despite continued softness in target civil market; ATR recovering faster, leveraging 2021 results

* Based on the current assessment of the effects deriving from the geopolitical and global health situation on the supply chain and the global economy and assuming no additional major deterioration

© 2022 Leonardo - Società per azioni
Space
Recovery of Manufacturing and confirmed solid performance of Satellite services

**2018-2021 Results**

<table>
<thead>
<tr>
<th>Year</th>
<th>EBITA (€ mln)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>58</td>
</tr>
<tr>
<td>2019</td>
<td>39</td>
</tr>
<tr>
<td>2020</td>
<td>23</td>
</tr>
<tr>
<td>2021</td>
<td>62</td>
</tr>
</tbody>
</table>

**1Q22 Results**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>EBITA (€ mln)</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q 2022</td>
<td>7</td>
<td>+133.3%</td>
</tr>
<tr>
<td>1Q 2021</td>
<td>3</td>
<td></td>
</tr>
</tbody>
</table>

**2022 Outlook (*)**

- Growing volumes driven by increased backlog and profitability improvement expected in Manufacturing due to efficiency actions in place to recover competitiveness on Telecommunication business

* Based on the current assessment of the effects deriving from the geopolitical and global health situation on the supply chain and the global economy and assuming no additional major deterioration
Agenda

• Key messages
  Alessandro Profumo, Chief Executive Officer

• Financial review
  Alessandra Genco, Chief Financial Officer

• Q&A

• Sector results

• Appendix
## 1Q 2022 Results

### Group Performance

<table>
<thead>
<tr>
<th></th>
<th>€ mln 1Q 2022</th>
<th>€ mln 1Q 2021</th>
<th>% Change</th>
<th>€ mln FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Orders</td>
<td>3,789</td>
<td>3,421</td>
<td>10.8%</td>
<td>14.307</td>
</tr>
<tr>
<td>Backlog</td>
<td>36,278</td>
<td>36,414</td>
<td>-0.4%</td>
<td>35.534</td>
</tr>
<tr>
<td>Revenues</td>
<td>3,006</td>
<td>2,790</td>
<td>7.7%</td>
<td>14.135</td>
</tr>
<tr>
<td>EBITA</td>
<td>132</td>
<td>95</td>
<td>38.9%</td>
<td>1.123</td>
</tr>
<tr>
<td>RoS</td>
<td>4.4%</td>
<td>3.4%</td>
<td>1.0 p.p.</td>
<td>7.9%</td>
</tr>
<tr>
<td>EBIT</td>
<td>123</td>
<td>75</td>
<td>64.0%</td>
<td>911</td>
</tr>
<tr>
<td>EBIT Margin</td>
<td>4.1%</td>
<td>2.7%</td>
<td>1.4 p.p.</td>
<td>6.4%</td>
</tr>
<tr>
<td>Net result before extraordinary transactions</td>
<td>74</td>
<td>-2</td>
<td>3,800.0%</td>
<td>587</td>
</tr>
<tr>
<td>Net result</td>
<td>74</td>
<td>-2</td>
<td>3,800.0%</td>
<td>587</td>
</tr>
<tr>
<td>EPS (€ cents)</td>
<td>0.129</td>
<td>-0.003</td>
<td>4,400.0%</td>
<td>1.019</td>
</tr>
<tr>
<td>FOCF</td>
<td>-1,080</td>
<td>-1,422</td>
<td>24.1%</td>
<td>209</td>
</tr>
<tr>
<td>Group Net Debt</td>
<td>4,788</td>
<td>4,640</td>
<td>3.2%</td>
<td>3.122</td>
</tr>
<tr>
<td>Headcount</td>
<td>50,106</td>
<td>49,780</td>
<td>0.7%</td>
<td>50.413</td>
</tr>
</tbody>
</table>

Free Operating Cash-Flow (FOCF): is the sum of the cash flows generated by (used in) operating activities (which includes interests and income taxes paid) and the cash flows generated by (used in) ordinary investment activity (property, plant and equipment and intangible assets) and dividends received.
Backlog and revenues by Geography

1Q22 REVENUES € 3.0 bn

1Q22 BACKLOG* € 36.3 bn

NORTH AMERICA 25%

REST OF EUROPE 15%

ITALY 22%

REST OF WORLD 22%

UK 16%

REST OF EUROPE 23%

ITALY 29%

NORTH AMERICA 13%
Solid Group liquidity ensures adequate financial flexibility

- Available credit lines
  - New ESG Credit Line signed in October 2021 equal to €2.4 bn
  - Existing credit lines unconfirmed equal to €1.0 bn
- Together with cash in-hands ensure a Group’s liquidity of approx. €3.8 bn
Balanced debt maturity profile

DEBT MATURITY
Average life: ≈ 4.6 years

CREDIT RATING

<table>
<thead>
<tr>
<th></th>
<th>As of today</th>
<th>Before last review</th>
<th>Date of review</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moody’s</td>
<td>Ba1 / Stable Outlook</td>
<td>Ba1 / Positive Outlook</td>
<td>October 2018</td>
</tr>
<tr>
<td>S&amp;P</td>
<td>BB+ / Positive Outlook</td>
<td>BB+ / Stable Outlook</td>
<td>May 2022</td>
</tr>
<tr>
<td>Fitch</td>
<td>BBB- / Stable Outlook</td>
<td>BBB- / Negative Outlook</td>
<td>January 2022</td>
</tr>
</tbody>
</table>
## Covenants FY2021

<table>
<thead>
<tr>
<th>FY2021A Post IFRS 16</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EBITDA</strong>*</td>
<td>€ 1,538 mln</td>
</tr>
<tr>
<td>Net Interest</td>
<td>€ 138 mln</td>
</tr>
<tr>
<td><strong>EBITDA / Net Interest</strong></td>
<td>11.1</td>
</tr>
<tr>
<td><strong>THRESHOLD</strong></td>
<td>&gt; 3.25</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FY2021A Post IFRS 16</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Group Net Debt</strong></td>
<td>€ 3,122 mln</td>
</tr>
<tr>
<td>Leasing (IFRS 16)</td>
<td>- € 568 mln</td>
</tr>
<tr>
<td>Financial Debt to MBDA</td>
<td>- € 664 mln</td>
</tr>
<tr>
<td><strong>Group Net Debt for Covenant</strong></td>
<td>€ 1,890 mln</td>
</tr>
<tr>
<td><strong>EBITDA</strong>*</td>
<td>€ 1,538 mln</td>
</tr>
<tr>
<td><strong>Group Net Debt / EBITDA</strong></td>
<td>1.2</td>
</tr>
<tr>
<td><strong>THRESHOLD</strong></td>
<td>&lt; 3.75</td>
</tr>
</tbody>
</table>

\* EBITDA net of depreciation of rights of use
SAFE HARBOR STATEMENT

NOTE: Some of the statements included in this document are not historical facts but rather statements of future expectations, also related to future economic and financial performance, to be considered forward-looking statements. These forward-looking statements are based on Company’s views and assumptions as of the date of the statements and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Given these uncertainties, you should not rely on forward-looking statements.

The following factors could affect our forward-looking statements: the ability to obtain or the timing of obtaining future government awards; the availability of government funding and customer requirements both domestically and internationally; changes in government or customer priorities due to programme reviews or revisions to strategic objectives (including changes in priorities to respond to terrorist threats or to improve homeland security); difficulties in developing and producing operationally advanced technology systems; the competitive environment; economic business and political conditions domestically and internationally; programme performance and the timing of contract payments; the timing and customer acceptance of product deliveries and launches; our ability to achieve or realise savings for our customers or ourselves through our global cost-cutting programme and other financial management programmes; and the outcome of contingencies (including completion of any acquisitions and divestitures, litigation and environmental remediation efforts).

These are only some of the numerous factors that may affect the forward-looking statements contained in this document. The Company undertakes no obligation to revise or update forward-looking statements as a result of new information since these statements may no longer be accurate or timely.
CONTACTS

Valeria Ricciotti
Head of Investor Relations and Credit Rating Agencies
+39 06 32473.697
valeria.ricciotti@leonardo.com

Leonardo Investor Relations and Credit Rating Agencies
+39 06 32473.512
ir@leonardo.com