
PRESS
RELEASE

LEONARDO CHOOSES ENEL X TO LAUNCH ITS ENERGY SELF-GENERATION PROGRAM

- *The agreements signed with Enel X will allow for the operational start-up of Leonardo's self-generation program with renewable sources, meeting 10% of the annual energy needs of the sites involved*

Rome, 13 July 2022 - An ambitious program to increase the share of energy from renewable sources, improve the value of its industrial areas, reduce CO₂ emissions and diversify energy sources, an issue more relevant than ever during this period of intense market tension. This is Leonardo's plan for energy efficiency and progressive decarbonization of its industrial activities, now also supported by the signing of agreements with Enel X, Enel's global business line dedicated to innovative services, which are part of Leonardo and Enel's strategic partnership for the development of sustainable and innovative solutions. The first agreements will see the Leonardo sites in Nola (NA) and Vergiate (VA) using green energy for the sites' own needs, reducing the load from the external grid also to support business continuity.

"The Self-Generation Program, included in Leonardo's Sustainability Plan, is a tangible sign of our commitment to the development of 100% green energy sources. The development of the Program, with the start-up of pilot installations, is part of the wider framework of the Group's Energy Management model managed by Leonardo Global Solutions, the Group's Shared Service Company, to contribute to the structural reduction of energy consumption and related CO₂ emissions," said **Lucio Valerio Cioffi**, Leonardo's General Manager.

"We are very pleased to contribute to Leonardo's progressive decarbonization targets through our technologies. They are a strategic partner who we are committed to supporting on their ethical path, transitioning towards a more sustainable business model," said **Augusto Raggi**, Head of Enel X Italia, *"The solutions we develop and offer customers allow us to consolidate our role as a key player in this area and respond to the growing market demand for the need to find the right combination of financial savings and environmental impact."*

Under the agreement, Leonardo will grant the use of areas within its sites to Enel X, which will build photovoltaic plants using leading market technologies, with a capacity of around 6.6 MWp. The plants will supply part of the energy produced to the Leonardo plants, avoiding the emission of more than 2,800 tons of CO₂ into the atmosphere each year. An ethical example of the valorization of industrial areas, combining environmental, energy and cost containment targets.

The Operation, given the correlation between Leonardo and Enel X (both companies owned by the Ministry of Economy and Finance), is a related party transaction of “lesser importance” pursuant to current regulations and to the Leonardo’s Procedure. The Operation also qualifies as ordinary (as part of the activities supporting the energy management of Leonardo’s sites) and under market-equivalent or standard terms (in exclusion from the procedural regime). The economic conditions applied to the transaction conditions are in fact consistent with a similar proposal from a different supplier and comparable with the market values of similar transactions.

Enel X Global Retail is the Enel Group’s global business line that offers services to accelerate innovation and drive the energy transition. World leader in the sector of advanced energy solutions, Enel X Global Retail manages services such as demand response for approximately 6.6 GW of total capacity globally and 59 MW of behind-the-meter storage capacity installed worldwide. Through its advanced solutions, including energy management and financial services, Enel X Global Retail provides each partner with an intuitive and personalized ecosystem of technological platforms and consulting services, focused on the principles of sustainability and the circular economy in order to provide people, communities, institutions and companies with an alternative model that respects the environment and integrates technological innovation into daily life. Each solution has the power to transform the goals of decarbonization, electrification and digitalization into sustainable actions for all, in order to build a more sustainable and efficient world together.

Leonardo is a global high-tech company and one of the world’s leading companies in Aerospace, Defence and Security and Italy’s leading industrial company. *Structured over five business divisions, Leonardo has a significant industrial presence in Italy, the UK, Poland and the USA*, where it also operates through subsidiaries such as Leonardo DRS (defense electronics) and a number of joint ventures and shareholdings: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most vital international markets, capitalizing on its technology and product area leadership (Helicopters; Aircraft; Aerostructures; Electronics; Cyber & Security Solutions and Space). Listed on the Milan Stock Exchange (LDO), Leonardo reported consolidated revenues of €14.1 billion in 2021 and invested €1.8 billion in Research and Development. The company has been in the Dow Jones Sustainability Indices (DJSI) since 2010, confirming its position as one of the leading global sustainability companies in 2021. Leonardo is also included in the MIB ESG index.

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