
PRESS RELEASE

Leonardo: U.S. Department of Defense exercises option for 26 TH-73A “Thrasher” helicopters

Rome, 24/12/2022 – Leonardo welcomes the announcement made by the U.S. Department of Defense to award AgustaWestland Philadelphia Corp. a 110.5 million USD firm-fixed price modification to the previously awarded contract for the U.S. Navy’s Advanced Helicopter Training System. This modification exercises an option for the production and delivery of 26 TH-73A Lot IV aircraft in support of the program for the Navy. The helicopters will be produced in Philadelphia. Work is expected to be completed in December 2024.

Background Information

In January 2020, Leonardo, through AgustaWestland Philadelphia Corp., was awarded a firm fixed-price contract valued at \$176 million for the production and delivery of an initial 32 TH-73A helicopters, along with spares, support, dedicated equipment and specific pilot/maintenance training services. In November 2020, a second lot of 36 aircraft were ordered through a \$171 million USD contract modification and in December 2021, a third lot of 36 aircraft were ordered through a 159.4 million USD contract modification. The TH-73A, made solely at Leonardo’s FAA-certified Part 21 Production line in Philadelphia, PA, will train the next generation of student aviators from the U.S. Navy, Marine Corps and Coast Guard. In September of 2022, the first twelve students began training on the TH-73A, now nicknamed the “Thrasher” by the U.S. Navy. And in November 2022, the first of those students completed their inaugural solo flights.

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defense and Security and Italy’s main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber & Security Solutions and Space). Listed on the Milan Stock Exchange (LDO), in 2021 Leonardo recorded consolidated revenues of €14.1 billion and invested €1.8 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2021. Leonardo is also included in the MIB ESG index.

Press Office

Ph +39 0632473313
leonardopressoffice@leonardo.com

Investor Relations

Ph +39 0632473512
ir@leonardo.com

leonardo.com