
PRESS RELEASE

LEONARDO: TERM OF OFFICE OF MR. PROFUMO

Rome, 19/05/2023 – With reference to the termination of the office of CEO of Alessandro Profumo, in office for two consecutive terms from 16 May 2017 until 9 May 2023, Leonardo announces the following.

The Company's Board of Directors, during the meeting held on 9 May 2023, verified that, for Mr. Alessandro Profumo, no severance payments or other benefits are envisaged associated with termination of office.

In line with the company policies, and as reported in the Remuneration Report approved by the Company's Shareholders Meeting, Mr. Alessandro Profumo will maintain the rights granted for the participation to the short and long term incentives, on a pro-rata temporis basis and subject to the achievement of the performance objectives and consequent accrual.

No non-competition clause will be applied after the termination of employment and therefore no consideration shall be due under this concept.

With reference to current regulations relating to transactions with related parties, being – as above mentioned – provisions compliant with the remuneration policy adopted by the Company, the transaction benefits of the exemption from the procedural regime pursuant to article 13, par. 3, letter b) of Consob Regulations and article 11.2, letter b) of the Leonardo's Procedure.

Leonardo thanks Mr. Alessandro Profumo for his precious contribution to the development of Leonardo group and wishes him a future full of new satisfactions.

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defense and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland, the USA and Israel where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber & Security Solutions and Space). Listed on the Milan Stock Exchange (LDO), in 2022 Leonardo recorded consolidated revenues of €14.7 billion and invested €2 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2022. Leonardo is also included in the MIB ESG index.

Press Office

Ph +39 0632473313
leonardopressoffice@leonardo.com

Investor Relations

Ph +39 0632473512
ir@leonardo.com

leonardo.com