

PRESS RELEASE

LEONARDO: TERMINATION OF EMPLOYMENT MR. PARRELLA

Rome, 31/05/2023 – As part of the new organizational structure announced at the outcome of the Board of Directors' meeting held on May 9, 2023, the Company decided to spin off the Corporate Affairs activities from the Legal, Corporate Affairs, Compliance, Criminal and Anticorruption Organizational Unit, and to reorganize differently the activities previously entrusted to Mr. Parrella.

Following this reorganization, the Company and Mr. Parrella, Group General Counsel at Leonardo since June 2014, reached an agreement for the consensual termination of his employment relationship, sharing a path of progressive exit from the Group.

Leonardo thanks Mr. Andrea Parrella for his dedication and the remarkable contribution guaranteed over the years, also in terms of boosting the Company's reputation, wishing him all the best for his future activities.

Leonardo, a global high-technology company, is among the top world players in Aerospace, Defense and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland, the USA and Israel where it also operates through subsidiaries that include Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber & Security Solutions and Space). Listed on the Milan Stock Exchange (LDO), in 2022 Leonardo recorded consolidated revenues of €14.7 billion and invested €2 billion in Research and Development. The company has been part of the Dow Jones Sustainability Indices (DJSI) since 2010 and has been confirmed among the global sustainability leaders in 2022. Leonardo is also included in the MIB ESG index.

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