

MOC PROGRAMME OF THE CAVOUR AND HORIZON-CLASS SHIPS AWARDED TO ORIZZONTE SISTEMI NAVALI

Trieste/Rome July 19, 2023 – Orizzonte Sistemi Navali (OSN), the joint venture owned by Fincantieri and Leonardo with respective stakes of 51% and 49%, has signed, with the Directorate of Naval Armaments of the Secretariat General of Defence / National Armaments Directorate, the Maintenance in Operational Conditions (MOC) Framework Agreement for the Cavour aircraft carrier and the Andrea Doria and Caio Duilio Horizon-class destroyers of the Italian Navy.

The Agreement has a maximum total value of euro 190 million and will conclude at the end of 2028. The signing of the first implementation contract between the prime contractor OSN and Navarm will take place in the coming days, covering the first two years of service.

Specifically, the activities envisaged refer to the platform and combat systems and equipment of the units covered by the Agreement in the period 2023-2028, in order to ensure the maintenance of their operational conditions and the increased expertise of Navy personnel.

Fincantieri will be responsible for the in-service support activities of the platform systems and equipment, including the engine, automation system, electrical generation and air conditioning systems, manoeuvring and propulsion mechanisms, as well as the aircraft elevators of the Cavour ship and the helicopter transport system of the Horizon class units.

Leonardo will be tasked with all subsystems related to the Combat System, radar sensors, Combat Management System, launchers and weapon systems of the two classes of ships, at the La Spezia and Taranto naval bases. The Leonardo subsystems involved in the maintenance amount to about 50 pieces of equipment.

* * *

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

www.fincantieri.com

Press Office

Tel. +39 040 3192473

press.office@fincantieri.it

Investor Relations

Tel. +39 040 3192111

investor.relations@fincantieri.it

Leonardo is a leading global Aerospace, Defence and Security (AD&S) company. With 51,000 employees worldwide, it operates in the fields of Helicopters, Electronics, Aircraft, Cyber & Security and Space, and is a key partner in major international programmes including Eurofighter, NH-90, FREMM, GCAP and Eurodrone. Leonardo has significant industrial capabilities in Italy, the UK, Poland, the US and Israel and also operates through subsidiaries, joint ventures and stakes, including Leonardo DRS (80.9%), MBDA (25%), ATR (50%), Hensoldt (25.1%), Telespazio (67%), Thales Alenia Space (33%) and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), Leonardo reported new orders of €17.3 billion in 2022, with an order backlog of €37.5 billion and consolidated revenues of €14.7 billion. The company is included in the MIB ESG index and has been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

Press Office

Ph +39 0632473313

leonardopressoffice@leonardo.com

Investor Relations

Ph +39 0632473512

ir@leonardo.com

leonardo.com