PRESS RELEASE

LEONARDO AND SLOANE STRENGHEN PARTNERSHIP IN THE UK AND IRELAND COMMERCIAL HELICOPTER MARKET WITH AW09 AND AW109 TYPES DEALS

The AW09 helicopter's global market success extends to UK and Ireland with preliminary sales contracts for nine units by Sloane

Two AW109 GrandNew + two Trekker order confirms Leonardo's leading position in the VIP/Corporate and light twin market segments in the region

Rome, 28 February 2024 – Leonardo and Sloane announced at Heli-Expo 2024 a major reinforcement of their collaboration in the UK and Ireland commercial helicopter market with the signing of Preliminary Sales Contracts for nine AW09 next-generation single engine aircraft, and new orders for two AW109 Grand New and two AW109 Trekker light twins.

The Preliminary Sales Contracts for the AW09 add Sloane to the number of global partners who have chosen the all-new type. Sloane joins the consensus around the AW09 programme and market potential and, as established European distributors of Leonardo helicopters, are intending to extend their collaboration and distributorship mandates to include the AW09 in the continent. With this latest achievement, the AW09 world market success extends to UK and Ireland following announcements of partnerships and distribution agreements already made in North and Latin America, Africa and Asia in 2023, some leading to end-user orders. The total number of Preliminary Sales Contracts will soon exceed 100 units globally.

David George, Chairman of Sloane, said "On the back of record AW109 deliveries we are excited to embark on the next step of our journey with Leonardo with the AW09, an all-new airframe which represents a technological leap forward in the single turbine market. I was present at the AW09's initial ground runs some 10 years ago, and look forward to introducing the UK and Ireland market to its class leading characteristics. We are confident it will become the benchmark aircraft in its category, along with our current Leonardo offerings."

The AW09 continues to generate a very positive response from all geographies worldwide as the programme development progresses. Rotorcraft companies highly welcome the AW09 for its outstanding characteristics and multirole capabilities that represent a significant evolution compared to existing products in this category. The AW09 perfectly complements Leonardo's product range in the Long Light Single-segment, introducing an all-new design aircraft to sustain long-term competitive positioning in this weight category. A full-scale mock-up of the cabin, together with the advanced connectivity and digital features of the type, is on display at the Leonardo booth at Heli-Expo, attracting lots of interest within the rotorcraft community thanks to its distinguished features in cabin space and ergonomics, and external footprint.

The AW109 series continue to be highly popular in Sloane's reference markets particularly for VIP/Corporate transport. As the Leonardo's regional distributor, Sloane has taken delivery of a total 14 AW109s in the 2022-2023 period and plans to receive six more this year. Under the latest order for four new AW109s, deliveries are expected to be performed in 2025 and 2026.

In July 2022, Sloane confirmed its Distributor Agreement for the 2022-2024 timeframe, covering both types and the AW169 light intermediate twin model. The long-term success between Sloane Helicopters and Leonardo was established in 1995, when Sloane became the sole distributor of Leonardo VIP/corporate helicopter in the UK and Ireland. Under this collaboration, over 110 Leonardo commercial helicopters have been delivered to operators and private users in the UK and Ireland. The Distributorship Agreement has provided customers with continued benefits by dramatically reducing delivery times and providing customers with product expertise and a full range of support packages, which also helps Leonardo to maintain its position as leader in the executive/private transport market in the UK and Ireland, among other applications. This has been further reinforced following the launch of the new Agusta VIP brand in late 2021 with its exclusive features and all-new service offer. Sloane Helicopters is also an Authorised Service Centre, providing maintenance and support services for the majority of GrandNew and all AW169 VIP helicopters in the region. Additionally, Sloane is a Type Rating Training centre for Leonardo helicopters in the UK.

Leonardo is a leading global Aerospace, Defence and Security (AD&S) company. With 51,000 employees worldwide, it operates in the fields of Helicopters, Electronics, Aircraft, Cyber & Security and Space, and is a key partner in major international programmes including Eurofighter, NH-90, FREMM, GCAP and Eurodrone. Leonardo has significant industrial capabilities in Italy, the UK, Poland, and the US and also operates through subsidiaries, joint ventures and stakes, including Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%) and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), Leonardo reported new orders of €17.3 billion in 2022, with an order backlog of €37.5 billion and consolidated revenues of €14.7 billion. The company is included in the MIB ESG index and has been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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