

PRESS RELEASE

LEONARDO ACCELERATES ITS DECARBONISATION AND CLIMATE ACTION ROADMAP WITH NEW TARGETS APPROVED BY SCIENCE-BASED TARGETS INITIATIVE. THE ENTIRE VALUE CHAIN IS INVOLVED.

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Leonardo set new and challenging emission reduction targets, reinforcing its decarbonization objectives, in line with the Industrial Plan presented on 12th March 2024.

The new Near-Term targets set by the Group and approved by the Science Base Target initiative are:

- Abating 53% of direct and indirect emissions (Scope 1 e 2 market based) due to the Company's operations and energy consumption by 2030 (vs 2020).
- 58% of suppliers by emission will be engaged to develop and commit to a science-based decarbonization target by 2028.
- Abating 52% of CO_{2e} emissions/flight hour equivalent by 2030 (vs 2020).

Leonardo's CO_{2e} emissions reduction targets mark a further step in the Company's commitment to decarbonization and climate action.

In particular, SBTi has classified Leonardo's Scope 1 and 2 target as being adequate to keep global warming within the 1.5°C threshold.

SBTi is an international organization whose members are CDP (formerly the Carbon Disclosure Project), the UN Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). It supports companies and financial institutions in setting science-based emission reduction targets in line with the Paris Agreement.

With the validation of Leonardo's new targets by SBTi, the Group's decarbonization actions will be further strengthened and will affect the entire value chain, from supply chain to products. The new targets aim to reduce Scope 3 upstream and downstream emissions by collaborating with suppliers and abating Leonardo's customers carbon footprint due to the use of products. To date, the actions implemented by the Company have already resulted in the reduction of Scope I and II (market based) emissions by 41% compared to 2020.

"The approval by the Science Based Targets initiative of our CO_{2e} emission reduction targets is an important recognition of our climate strategy and of our commitment to environmental sustainability. We are continuing in this direction through the newly launched Sustainability Plan, integrated in the 24-28 Industrial Plan, which sets ambitious targets also involving our supply chain, with the aim of contributing concretely to the fight against climate change and leading our industry towards an increasingly sustainable business development."
Roberto Cingolani, CEO and GM of Leonardo

Leonardo is a leading global Aerospace, Defence and Security (AD&S) company. With 51,000 employees worldwide, it operates in the fields of Helicopters, Electronics, Aircraft, Cyber & Security and Space, and is a key partner in major international programmes including Eurofighter, NH-90, FREMM, GCAP and Eurodrone. Leonardo has significant industrial capabilities in Italy, the UK, Poland, and the US and also operates through subsidiaries, joint ventures and stakes, including Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%) and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), Leonardo reported new orders of €17.3 billion in 2022, with an order backlog of €37.5 billion and consolidated revenues of €14.7 billion. The company is included in the MIB ESG index and has been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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