
PRESS RELEASE

LEONARDO: ACQUISITION OF CONTROL IN GEM ELETTRONICA COMPLETED, LEONARDO STAKE UP FROM 30% TO 65%.

Rome, 23/09/2024 – Leonardo announces today the finalization of the acquisition of control in GEM Elettronica for ca € 16 million. Following the closing, Leonardo holds 65% and the control of the company.

This transaction is in line with the objectives of the Industrial Plan aimed at pursuing key bolt on acquisitions in strategic areas. This transaction will enable Leonardo to strengthen full suite of radar and systems for naval and coastal applications thanks to a portfolio complementary of the offering.

Note to editors

With revenues of more than €30M in 2023, GEM focuses on development and production of navigation systems, situational awareness, radar sensors, optronic and inertial sensors used in military naval domain and coastal surveillance.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 53,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aircraft, Cyber & Security and Space sectors, and is a partner on the most important international programmes, within these sectors, such as Eurofighter, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), in 2023 Leonardo recorded new orders for €17.9 billion, with an order book of €39.5 billion and consolidated revenues of €15.3 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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