

PRESS RELEASE

Leonardo denies rumors regarding the alleged supply of armaments to the Myanmar Navy

The company reserves *the right to take all necessary actions to defend its reputation against baseless reports in the appropriate forums*

Rome, 15th January 2025– Leonardo categorically denies any rumors of the alleged supply of OTO Melara 76/62 guns to the Myanmar Navy. Such rumors, reported by some media sources including Il Manifesto, Asian Defence Journal, www.janes.com among others, are entirely unfounded.

Leonardo, neither directly nor indirectly through third parties, sells or has ever sold OTO Melara 76/62 guns to the Myanmar Armed Forces. This also includes the period prior to the 1996 arms embargo and the enactment of 'Legge 185/90'.

Leonardo reiterates that:

- The contracts that Leonardo enters into for the sale of armament materials to all of its customers, including the OTO Melara 76/62 naval gun and any other technology, are subject to the requirements of 'Legge 185/90'. As such, these contracts require End User Certificates released by the Government Authorities of the countries where the sales occur.
- Leonardo has a License Agreement with the company BHEL for the licensed production of the 76/62 gun. This agreement includes clauses prohibiting the sale and exportation without prior authorization by Leonardo and the relevant Italian Authorities. Regarding the specific rumors on the alleged supply to Myanmar, BHEL confirmed through an official communication on 9 January 2025 that it has never delivered nor exported the 76/62 gun to the Myanmar Navy.

For completeness of information, Myanmar is included in Leonardo's list of sensitive countries and, for this reason, no possible transaction – including civil goods – is allowed without an appropriate and careful assessment. Leonardo's Trade Compliance policies ensure full adherence to applicable laws and regulations set by the relevant authorities. Leonardo constantly and carefully monitors the compliance with laws and regulations, with a continuously evolving internal compliance program, for the purpose of promptly integrating export control laws and regulations and sanctions regimes.

The company reserves the right to take all necessary actions to defend its reputation against baseless reports in the appropriate forums.

Leonardo is an international industrial group, among the main global companies in Aerospace, Defence, and Security (AD&S). With 53,000 employees worldwide, the company approaches global security through the Helicopters, Electronics, Aircraft, Cyber & Security and Space sectors, and is a partner on the most important international programmes, within these sectors, such as Eurofighter, NH-90, FREMM, GCAP, and Eurodrone. Leonardo has significant production capabilities in Italy, the UK, Poland, and the USA. Leonardo utilises its subsidiaries, joint ventures, and shareholdings, which include Leonardo DRS (72.3%), MBDA (25%), ATR (50%), Hensoldt (22.8%), Telespazio (67%), Thales Alenia Space (33%), and Avio (29.6%). Listed on the Milan Stock Exchange (LDO), in 2023 Leonardo recorded new orders for €17.9 billion, with an order book of €39.5 billion and consolidated revenues of €15.3 billion. Included in the MIB ESG index, the company has also been part of the Dow Jones Sustainability Indices (DJSI) since 2010.

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